

SPECIAL EDUCATION FUND


City of Naga
As of March, 2013

REPORT OF REVENUES AND RECEIPTS

| REVENUE SOURCE | CODE | ESTIMATED | ACTUAL COLLECTION | OVERCOLLECTION (UNDERCOLLECTION) |
|-------------------------------|--------|---------------|-------------------|----------------------------------|
| SPECIAL EDUCATION TAX: | | | | |
| Current Year | 591(1) | 56,000,000.00 | 5,866,954.58 | (50,133,045.42) |
| Previous Year | 591(2) | | 3,623,354.74 | 3,623,354.74 |
| Penalties | 591(3) | | 1,810,993.23 | 1,810,993.23 |
| Interest Income | | | 71,980.14 | |
| | | 56,000,000.00 | 11,373,282.69 | (44,698,697.45) |

Note: Out of the total collections for SET current year, P 592,670.20 represents discount on Special Education Tax.

Certified Correct:


PACIENCIA S.J. TABINAS
 City Accountant 