


CITY OF NAGA
STATEMENT OF FINANCIAL POSITION
TRUST FUND - 300
For the Year Ended December 31

	<u>2016</u>	<u>2015</u>
ASSETS		
<i>Current Assets</i>		
Cash and Cash Equivalents	88,162,412.80	124,574,139.99
Receivables	22,020,635.96	5,778,813.28
Inventories	1,467,198.50	932,998.50
Prepayments and Deferred Charges	299,401.50	807,147.16
Total Current Assets	<u>111,949,648.76</u>	<u>132,093,098.93</u>
<i>Non-Current Assets</i>		
Investments	-	10,000.00
Property, Plant and Equipment	23,730,345.74	28,026,922.50
Total Non-Current Assets	<u>23,730,345.74</u>	<u>28,036,922.50</u>
TOTAL ASSETS	<u>135,679,994.50</u>	<u>160,130,021.43</u>
LIABILITIES		
<i>Current Liabilities</i>		
Financial Liabilities	152,112.50	1,000.00
Inter-Agency Payables	53,777,028.29	90,660,988.96
Intra-Agency Payables	1,993,771.30	1,339,376.96
Trust Liabilities	42,200,919.74	36,577,998.76
Other Payables	37,556,162.67	-
Total Current Liabilities	<u>135,679,994.50</u>	<u>128,579,364.68</u>
<i>Non-Current Liabilities</i>		
Other Payables	-	31,550,656.75
Total Non-Current Liabilities	<u>-</u>	<u>31,550,656.75</u>
TOTAL LIABILITIES	<u>135,679,994.50</u>	<u>160,130,021.43</u>

Certified Correct:


PACIENCIA S.J. TABINAS
 City Accountant *TA*