

CITY OF NAGA
Balance Sheet
December 31, 2014

SEF

ASSETS

CURRENT ASSETS

CASH

	<u>27,917,381.82</u>
Cash on Hand	<u>5,644,642.87</u>
Cash in Vault	4,608,262.25
Cash - Disbursing Officers	1,036,380.62
Cash in Bank - Local Currency	<u>22,272,738.95</u>
Cash in Bank - Local Currency, Current Account	22,272,738.95

RECEIVABLES

Receivable Accounts	<u>36,619,792.70</u>
Due from Officers and Employees	629,227.71
Special Education Tax Receivable	35,990,564.99
Inter-Agency Receivables	<u>4,107,743.90</u>
Due from NGAs	2,991,564.17
Due from NGOs/POs	1,116,179.73
Intra-Agency Receivables	<u>111,680,655.61</u>
Due from Other Funds	111,680,655.61
Other Receivables	<u>122,133.59</u>
Other Receivables	122,133.59

INVENTORIES

Supplies	<u>2,025,000.00</u>
Food Supplies Inventory	1,695,000.00
Other Supplies Inventory	330,000.00

PREPAYMENTS

Advances to Contractors	1,650.61
Total Current Assets	<u>182,474,358.23</u>

LAND AND LAND IMPROVEMENTS

	<u>1,230,240.63</u>
Land Improvements (net)	1,046,879.80
Land Improvements	6,177,712.64
Accumulated Depreciation - Land Improvements	5,130,832.84
Electrification, Power and Energy Structures (net)	183,360.83
Electrification, Power and Energy Structures	228,250.00
Accumulated Depreciation - Electrification, Power and Energy	44,889.17

BUILDINGS

	<u>59,002,318.30</u>
School Buildings (net)	55,457,566.08
School Buildings	64,629,528.36
Accumulated Depreciation - School Buildings	9,171,962.28
Other Structures (net)	3,544,752.22
Other Structures	4,767,397.71
Accumulated Depreciation - Other Structures	1,222,645.49

OFFICE EQUIPMENT, FURNITURE AND FIXTURES

	<u>12,744,274.74</u>
Office Equipment (net)	2,565,279.34
Office Equipment	3,295,306.81
Accumulated Depreciation - Office Equipment	730,027.47
Furniture and Fixtures (net)	3,950,162.46
Furniture and Fixtures	5,301,155.55
Accumulated Depreciation - Furniture and Fixtures	1,350,993.09
IT Equipment and Software (net)	2,318,003.52
IT Equipment and Software	9,101,070.70
Accumulated Depreciation - IT Equipment	6,783,067.18
Library Books (net)	3,910,829.42
Library Books	8,295,133.35
Accumulated Depreciation - Library Books	4,384,303.93

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MACHINERIES AND EQUIPMENT	869,210.78
Communication Equipment (net)	8,386.64
Communication Equipment	38,700.30
Accumulated Depreciation - Communication Equipment	30,313.66
Medical, Dental and Laboratory Equipment (net)	252,548.00
Medical, Dental and Laboratory Equipment	281,800.00
Accumulated Depreciation - Medical, Dental and Laboratory Equipment	29,252.00
Sports Equipment (net)	451,604.87
Sports Equipment	553,157.80
Accumulated Depreciation - Sports Equipment	101,552.93
Technical and Scientific Equipment (net)	113,690.60
Technical and Scientific Equipment	438,034.00
Accumulated Depreciation - Technical and Scientific Equipment	324,343.40
Other Machineries and Equipment (net)	42,980.67
Other Machineries and Equipment	46,420.00
Accumulated Depreciation - Other Machineries and Equipment	3,439.33
OTHER PROPERTY, PLANT AND EQUIPMENT	3,644,936.97
Other Property, Plant and Equipment (net)	3,644,936.97
Other Property, Plant and Equipment	5,832,021.05
Accumulated Depreciation - Other Property, Plant and Equipment	2,187,084.08
Total Property, Plant and Equipment	77,490,981.42
Other Assets	644,104.30
Total Other Assets	644,104.30
TOTAL ASSETS	260,609,443.95

LIABILITIES

CURRENT LIABILITIES

Payable Accounts	3,906,958.64
Accounts Payable	3,710,872.66
Due to Officers and Employees	196,085.98
Inter-Agency Payables	339,558.26
Due to BIR	244,693.45
Due to GSIS	8,771.28
Due to PAG-IBIG	48,303.53
Due to Other GOCCs	37,790.00
Intra-Agency Payables	114,200.60
Due to Other Funds	114,200.60
Other Liability Accounts	866,436.27
Guaranty Deposits Payable	246,106.27
Other Payables	620,330.00
Total Current Liabilities	5,227,153.77
TOTAL LIABILITIES	5,227,153.77

DEFERRED CREDITS

Deferred Special Education Tax Income	35,990,564.99
Other Deferred Credits	34,887,290.72
Total Deferred Credits	70,877,855.71

EQUITY

Government Equity	184,504,434.47
TOTAL LIABILITIES AND EQUITY	260,609,443.95

Certified Correct:

[Signature]
PACIENCIA S.J. TABINAS
 City Accountant *[Signature]*