

CITY OF NAGA
Balance Sheet
December 30, 2013

SEF

ASSETS

CURRENT ASSETS

CASH

Cash on Hand

Cash in Vault

Cash - Disbursing Officers

Cash in Bank - Local Currency

Cash in Bank - Local Currency, Current Account

RECEIVABLES

Receivable Accounts

Due from Officers and Employees

Special Education Tax Receivable

Inter-Agency Receivables

Due from NGAs

Due from NGOs/POs

Intra-Agency Receivables

Due from Other Funds

Other Receivables

Other Receivables

INVENTORIES

Supplies

Food Supplies Inventory

Other Supplies Inventory

PREPAYMENTS

Advances to Contractors

Total Current Assets

PROPERTY, PLANT AND EQUIPMENT

LAND AND LAND IMPROVEMENTS

Land Improvements (net)

Land Improvements

Accumulated Depreciation – Land Improvements

Electrification, Power and Energy Structures (net)

Electrification, Power and Energy Structures

BUILDINGS

School Buildings (net)

School Buildings

Accumulated Depreciation - School Buildings

Other Structures (net)

Other Structures

Accumulated Depreciation - Other Structures

OFFICE EQUIPMENT, FURNITURE AND FIXTURES

Office Equipment (net)

Office Equipment

Accumulated Depreciation - Office Equipment

Furniture and Fixtures (net)

Furniture and Fixtures

Accumulated Depreciation - Furniture and Fixtures

IT Equipment and Software (net)

IT Equipment and Software

Accumulated Depreciation - IT Equipment

Library Books (net)

Library Books

Accumulated Depreciation - Library Books

	<u>7,800,278.37</u>
Cash on Hand	<u>828,419.66</u>
Cash in Vault	74,375.50
Cash - Disbursing Officers	754,044.16
Cash in Bank - Local Currency	<u>6,971,858.71</u>
Cash in Bank - Local Currency, Current Account	6,971,858.71
RECEIVABLES	<u>145,842,673.25</u>
Receivable Accounts	<u>34,882,151.73</u>
Due from Officers and Employees	479,888.47
Special Education Tax Receivable	34,402,263.26
Inter-Agency Receivables	<u>4,107,743.90</u>
Due from NGAs	2,991,564.17
Due from NGOs/POs	1,116,179.73
Intra-Agency Receivables	<u>106,727,844.03</u>
Due from Other Funds	106,727,844.03
Other Receivables	<u>124,933.59</u>
Other Receivables	124,933.59
INVENTORIES	<u>7,255,000.00</u>
Supplies	<u>7,255,000.00</u>
Food Supplies Inventory	6,925,000.00
Other Supplies Inventory	330,000.00
PREPAYMENTS	<u>1,650.61</u>
Advances to Contractors	1,650.61
Total Current Assets	<u>160,899,602.23</u>
PROPERTY, PLANT AND EQUIPMENT	
LAND AND LAND IMPROVEMENTS	<u>871,028.25</u>
Land Improvements (net)	642,778.25
Land Improvements	6,177,712.64
Accumulated Depreciation – Land Improvements	5,534,934.39
Electrification, Power and Energy Structures (net)	228,250.00
Electrification, Power and Energy Structures	228,250.00
BUILDINGS	<u>60,214,431.76</u>
School Buildings (net)	56,428,948.01
School Buildings	63,694,528.36
Accumulated Depreciation - School Buildings	7,265,580.35
Other Structures (net)	3,785,483.75
Other Structures	4,767,397.71
Accumulated Depreciation - Other Structures	981,913.96
OFFICE EQUIPMENT, FURNITURE AND FIXTURES	<u>13,730,337.76</u>
Office Equipment (net)	2,636,870.02
Office Equipment	3,295,306.81
Accumulated Depreciation - Office Equipment	658,436.79
Furniture and Fixtures (net)	3,991,070.66
Furniture and Fixtures	5,240,794.55
Accumulated Depreciation - Furniture and Fixtures	1,249,723.89
IT Equipment and Software (net)	2,452,318.76
IT Equipment and Software	8,878,472.10
Accumulated Depreciation - IT Equipment	6,426,153.34
Library Books (net)	4,650,078.32
Library Books	8,295,133.35
Accumulated Depreciation - Library Books	3,645,055.03


CITY OF NAGA

Balance Sheet

December 31, 2013

MACHINERIES AND EQUIPMENT	580,931.32
Communication Equipment (net)	9,233.08
Communication Equipment	38,700.30
Accumulated Depreciation - Communication Equipment	29,467.22
Medical, Dental and Laboratory Equipment (net)	25,460.00
Medical, Dental and Laboratory Equipment	26,800.00
Accumulated Depreciation - Medical, Dental and Laboratory Equipment	1,340.00
Sports Equipment (net)	372,079.28
Sports Equipment	433,611.00
Accumulated Depreciation - Sports Equipment	61,531.72
Technical and Scientific Equipment (net)	151,058.96
Technical and Scientific Equipment	438,034.00
Accumulated Depreciation - Technical and Scientific Equipment	286,975.04
Other Machineries and Equipment (net)	23,100.00
Other Machineries and Equipment	23,100.00
Accumulated Depreciation - Other Machineries and Equipment	-
TRANSPORATION EQUIPMENT	75,000.00
Motor Vehicles (net)	75,000.00
Motor Vehicles	750,000.00
Accumulated Depreciation - Motor Vehicles	675,000.00
OTHER PROPERTY, PLANT AND EQUIPMENT	3,966,009.75
Other Property, Plant and Equipment (net)	3,966,009.75
Other Property, Plant and Equipment	5,754,126.05
Accumulated Depreciation - Other Property, Plant and Equipment	1,788,116.30
Total Property, Plant and Equipment	79,437,738.84
Other Assets	569,104.30
Total Other Assets	569,104.30
TOTAL ASSETS	240,906,445.37
LIABILITIES	
CURRENT LIABILITIES	
Payable Accounts	3,366,948.92
Accounts Payable	3,219,200.32
Due to Officers and Employees	147,748.60
Inter-Agency Payables	165,294.26
Due to BIR	51,868.13
Due to GSIS	49,885.08
Due to PAG-IBIG	63,541.05
Intra-Agency Payables	995,554.12
Due to Other Funds	995,554.12
Other Liability Accounts	584,871.27
Guaranty Deposits Payable	250,466.27
Other Payables	334,405.00
Total Current Liabilities	5,112,668.57
TOTAL LIABILITIES	5,112,668.57
DEFERRED CREDITS	
Deferred Special Education Tax Income	34,402,263.26
Other Deferred Credits	36,564,837.43
Total Deferred Credits	70,967,100.69
EQUITY	164,826,676.11
Government Equity	164,826,676.11
TOTAL LIABILITIES AND EQUITY	240,906,445.37

Certified Correct:


PACIENCIA S.J. TABINAS
 City Accountant 