

CITY OF NAGA  
 Balance Sheet  
 September 30, 2014

SEF

**ASSETS**

**CURRENT ASSETS**

**CASH**

Cash on Hand

37,394,059.57

802,067.07

Cash - Disbursing Officers

802,067.07

Cash in Bank - Local Currency

36,591,992.50

Cash in Bank - Local Currency - Current Account

36,591,992.50

**RECEIVABLES**

125,450,253.19

Receivable Accounts

46,634,077.90

Due from Officers and Employees

480,295.95

Special Education Tax Receivable

46,353,781.95

Inter-Agency Receivables

4,107,743.90

Due from NGAs

2,991,564.17

Due from NGOs/POs

1,116,179.73

Intra-Agency Receivables

74,383,497.80

Due from Other Funds

74,383,497.80

Other Receivables

124,933.59

Other Receivables

124,933.59

**INVENTORIES**

4,850,000.00

Supplies

4,850,000.00

Food Supplies Inventory

4,520,000.00

Other Supplies Inventory

330,000.00

**PREPAYMENTS**

1,650.61

Advances to Contractors

1,650.61

Total Current Assets

167,695,963.37

**INVESTMENTS**

**PROPERTY, PLANT AND EQUIPMENT**

**LAND AND LAND IMPROVEMENTS**

871,028.25

Land Improvements (net)

642,778.25

Land Improvements

6,177,712.64

Accumulated Depreciation - Land Improvements

5,534,934.39

Electrification, Power and Energy Structures (net)

228,250.00

Electrification, Power and Energy Structures

228,250.00

**BUILDINGS**

61,149,431.76

School Buildings (net)

57,363,948.01

School Buildings

64,629,526.36

Accumulated Depreciation - School Buildings

7,265,580.35

Other Structures (net)

3,785,483.75

Other Structures

4,767,397.71

Accumulated Depreciation - Other Structures

981,913.96

**OFFICE EQUIPMENT, FURNITURE AND FIXTURES**

13,841,032.36

Office Equipment (net)

2,636,870.02

Office Equipment

3,295,306.81

Accumulated Depreciation - Office Equipment

658,436.79

Furniture and Fixtures (net)

3,999,570.66

Furniture and Fixtures

5,249,294.55

Accumulated Depreciation - Furniture and Fixtures

1,249,723.89

IT Equipment and Software (net)

2,554,513.36

IT Equipment and Software

8,980,666.70

Accumulated Depreciation - IT Equipment

6,426,153.34

Library Books (net)

4,650,078.32

Library Books

8,295,133.35

Accumulated Depreciation - Library Books

3,645,055.03

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<b>MACHINERIES AND EQUIPMENT</b>	<u>604,251.32</u>
Communication Equipment (net)	9,233.08
Communication Equipment	38,700.30
Accumulated Depreciation - Communication Equipment	29,467.22
Medical, Dental and Laboratory Equipment (net)	25,460.00
Medical, Dental and Laboratory Equipment	26,800.00
Accumulated Depreciation - Medical, Dental and Laboratory Equipment	1,340.00
Sports Equipment (net)	372,079.28
Sports Equipment	433,611.00
Accumulated Depreciation - Sports Equipment	61,531.72
Technical and Scientific Equipment (net)	151,058.96
Technical and Scientific Equipment	438,034.00
Accumulated Depreciation - Technical and Scientific Equipment	286,975.04
Other Machineries and Equipment (net)	46,420.00
Other Machineries and Equipment	46,420.00
<b>TRANSPORATION EQUIPMENT</b>	<u>75,000.00</u>
Motor Vehicles (net)	75,000.00
Motor Vehicles	750,000.00
Accumulated Depreciation - Motor Vehicles	675,000.00
<b>OTHER PROPERTY, PLANT AND EQUIPMENT</b>	<u>4,043,904.75</u>
Other Property, Plant and Equipment (net)	4,043,904.75
Other Property, Plant and Equipment	5,832,021.05
Accumulated Depreciation - Other Property, Plant and Equipment	1,788,116.30
<b>Total Property, Plant and Equipment</b>	<u>80,584,648.44</u>
<b>OTHER ASSETS</b>	
Other Assets	569,104.30
<b>Total Other Assets</b>	569,104.30
<b>TOTAL ASSETS</b>	<u><u>248,849,716.11</u></u>
<b>LIABILITIES</b>	
<b>CURRENT LIABILITIES</b>	
<b>Payable Accounts</b>	<u>288,483.72</u>
Accounts Payable	118,713.39
Due to Officers and Employees	169,770.33
<b>Inter-Agency Payables</b>	<u>200,516.98</u>
Due to BIR	108,324.85
Due to GSIS	49,685.08
Due to PAG-IBIG	42,307.05
<b>Intra-Agency Payables</b>	<u>38,773.81</u>
Due to Other Funds	38,773.81
<b>Other Liability Accounts</b>	<u>564,076.27</u>
Guaranty Deposits Payable	246,106.27
Other Payables	317,970.00
<b>Total Current Liabilities</b>	<u>1,091,850.78</u>
<b>LONG-TERM LIABILITIES</b>	
<b>TOTAL LIABILITIES</b>	<u>1,091,850.78</u>
<b>DEFERRED CREDITS</b>	
Deferred Special Education Tax Income	46,353,781.95
Other Deferred Credits	689,936.38
<b>Total Deferred Credits</b>	<u>47,222,718.33</u>
<b>EQUITY</b>	<u>200,535,147.00</u>
Government Equity	200,535,147.00
<b>TOTAL LIABILITIES AND EQUITY</b>	<u><u>248,849,716.11</u></u>

Certified Correct.

*PACIENCIA S.J. TABINAS*

City Accountant