

CITY OF NAGA
 Balance Sheet
 September 30, 2013

SEF

ASSETS

CURRENT ASSETS

CASH

	<u>13,028,067.37</u>
Cash on Hand	<u>1,694,709.10</u>
Cash - Disbursing Officers	1,694,709.10
Cash in Bank - Local Currency	<u>11,333,358.27</u>
Cash in Bank - Local Currency, Current Account	5,600,276.05
Cash in Bank - Local Currency, Savings Account	5,733,082.22
RECEIVABLES	<u>91,311,311.81</u>

Receivable Accounts

Due from Officers and Employees	308,953.47
Special Education Tax Receivable	12,186,530.85
Interests Receivable	-
Inter-Agency Receivables	<u>4,107,743.90</u>

Due from NGAs	2,991,564.17
Due from NGOs/POs	1,116,179.73
Intra-Agency Receivables	<u>74,583,150.00</u>

Due from Other Funds	74,583,150.00
Other Receivables	<u>124,933.59</u>

Other Receivables	124,933.59
INVENTORIES	<u>5,842,500.00</u>

Supplies

Food Supplies Inventory	5,512,500.00
Other Supplies Inventory	330,000.00
PREPAYMENTS	<u>695,506.85</u>

Advances to Contractors	695,506.85
Total Current Assets	<u>110,877,386.03</u>

PROPERTY, PLANT AND EQUIPMENT

LAND AND LAND IMPROVEMENTS

	<u>1,444,950.39</u>
Land Improvements (net)	1,216,700.39
Land Improvements	6,177,712.64
Accumulated Depreciation - Land Improvements	4,961,012.25
Electrification, Power and Energy Structures (net)	228,250.00
Electrification, Power and Energy Structures	228,250.00
BUILDINGS	<u>55,298,943.47</u>

School Buildings (net)	51,260,652.34
School Buildings	56,921,871.12
Accumulated Depreciation - School Buildings	5,661,218.78
Other Structures (net)	4,038,291.13
Other Structures	4,767,397.71
Accumulated Depreciation - Other Structures	729,106.58
OFFICE EQUIPMENT, FURNITURE AND FIXTURES	<u>14,589,761.44</u>

Office Equipment (net)	2,561,647.37
Office Equipment	3,156,856.81
Accumulated Depreciation - Office Equipment	595,209.44
Furniture and Fixtures (net)	4,067,935.80
Furniture and Fixtures	5,220,503.55
Accumulated Depreciation - Furniture and Fixtures	1,152,567.75
IT Equipment and Software (net)	2,563,850.21
IT Equipment and Software	8,590,859.10
Accumulated Depreciation - IT Equipment	6,027,008.89
Library Books (net)	5,396,328.06
Library Books	8,295,133.35
Accumulated Depreciation - Library Books	2,898,805.29

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MACHINERIES AND EQUIPMENT

603,890.28

Communication Equipment (net)	10,079.52
Communication Equipment	38,700.30
Accumulated Depreciation - Communication Equipment	28,620.78
Medical, Dental and Laboratory Equipment (net)	26,800.00
Medical, Dental and Laboratory Equipment	26,800.00
Sports Equipment (net)	378,583.44
Sports Equipment	405,001.00
Accumulated Depreciation - Sports Equipment	26,417.56
Technical and Scientific Equipment (net)	188,427.32
Technical and Scientific Equipment	438,034.00
Accumulated Depreciation - Technical and Scientific Equipment	249,606.68

TRANSPORATION EQUIPMENT

75,000.00

Motor Vehicles (net)	75,000.00
Motor Vehicles	750,000.00
Accumulated Depreciation - Motor Vehicles	675,000.00

OTHER PROPERTY, PLANT AND EQUIPMENT

3,841,606.52

Other Property, Plant and Equipment (net)	3,841,606.52
Other Property, Plant and Equipment	5,330,935.05
Accumulated Depreciation - Other Property, Plant and Equipment	1,489,328.53
Total Property, Plant and Equipment	75,854,152.10

OTHER ASSETS

Other Assets	569,104.30
Total Other Assets	569,104.30

TOTAL ASSETS

187,300,642.43

LIABILITIES

CURRENT LIABILITIES

Payable Accounts

358,847.52

Accounts Payable	229,698.92
Due to Officers and Employees	129,148.60

Inter-Agency Payables

737,658.02

Due to BIR	614,822.89
Due to GSIS	49,885.08
Due to PAG-IBIG	71,475.05
Due to PHILHEALTH	1,475.00

Intra-Agency Payables

102,868.26

Due to Other Funds	102,868.26
Other Liability Accounts	689,815.17

Guaranty Deposits Payable	430,230.17
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Other Payables	259,585.00
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Total Current Liabilities **1,889,188.97**

LONG-TERM LIABILITIES

TOTAL LIABILITIES

1,889,188.97

DEFERRED CREDITS

Deferred Special Education Tax Income	12,186,530.85
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Other Deferred Credits	5,140,259.44
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Total Deferred Credits **17,326,790.29**

EQUITY

168,084,663.17

Government Equity	168,084,663.17
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TOTAL LIABILITIES AND EQUITY **187,300,642.43**

Certified Correct:

PACIENCIA S.J. TABINAS

City Accountant