

## CITY OF NAGA

Balance Sheet

June 30, 2015

	SEF
<b>ASSETS</b>	
<b>CURRENT ASSETS</b>	
<b>CASH</b>	<b>102,742,626.74</b>
Cash on Hand	952,548.57
Cash in Vault	8,000.00
Cash - Disbursing Officers	944,548.52
<b>Cash in Bank - Local Currency</b>	<b>101,790,078.22</b>
Cash in Bank - Local Currency, Current Account	51,790,078.22
Cash in Bank - Local Currency, Savings Account	50,000,000.00
<b>RECEIVABLES</b>	<b>75,607,477.56</b>
<b>Receivable Accounts</b>	<b>33,226,094.73</b>
Due from Officers and Employees	652,417.71
Special Education Tax Receivable	32,573,587.02
<b>Inter-Agency Receivables</b>	<b>4,107,743.90</b>
Due from NGAs	2,991,564.17
Due from NGOs/POs	1,116,179.73
<b>Intra-Agency Receivables</b>	<b>38,151,595.34</b>
Due from Other Funds	35,151,595.34
<b>Other Receivables</b>	<b>122,133.59</b>
Other Receivables	122,133.59
<b>INVENTORIES</b>	<b>3,825,000.00</b>
<b>Supplies</b>	<b>3,825,000.00</b>
Food Supplies Inventory	3,495,000.00
Other Supplies Inventory	330,000.00
<b>PREPAYMENTS</b>	<b>301,015.19</b>
Advances to Contractors	301,915.19
<b>Total Current Assets</b>	<b>182,477,019.49</b>
<b>PROPERTY, PLANT AND EQUIPMENT</b>	
<b>LAND AND LAND IMPROVEMENTS</b>	<b>1,230,240.63</b>
Land Improvements (net)	1,046,870.80
Land Improvements	6,177,712.64
Accumulated Depreciation - Land Improvements	5,130,832.84
Electrification, Power and Energy Structures (net)	183,360.83
Electrification, Power and Energy Structures	228,250.00
Accumulated Depreciation - Electrification, Power and Energy	44,889.17
<b>BUILDINGS</b>	<b>59,912,280.30</b>
School Buildings (net)	35,945,654.00
School Buildings	65,117,816.36
Accumulated Depreciation - School Buildings	9,171,962.28
Other Structures (net)	3,966,426.22
Other Structures	5,189,071.71
Accumulated Depreciation - Other Structures	1,222,645.49
<b>OFFICE EQUIPMENT, FURNITURE AND FIXTURES</b>	<b>12,744,274.74</b>
Office Equipment (net)	2,565,279.34
Office Equipment	3,295,306.81
Accumulated Depreciation - Office Equipment	730,027.47
Furniture and Fixtures (net)	3,950,162.46
Furniture and Fixtures	5,301,155.55
Accumulated Depreciation - Furniture and Fixtures	1,350,993.09
IT Equipment and Software (net)	2,318,003.52
IT Equipment and Software	9,101,079.70
Accumulated Depreciation - IT Equipment	6,783,067.18
Library Books (net)	3,910,829.42
Library Books	6,295,133.35
Accumulated Depreciation - Library Books	4,384,303.93

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<b>MACHINERIES AND EQUIPMENT</b>	<u><b>1,117,455.78</b></u>
Communication Equipment (net)	8,386.64
Communication Equipment	38,700.30
Accumulated Depreciation - Communication Equipment	30,313.66
Medical, Dental and Laboratory Equipment (net)	490,548.00
Medical, Dental and Laboratory Equipment	519,800.00
Accumulated Depreciation - Medical, Dental and Laboratory Equipment	29,252.00
Sports Equipment (net)	461,849.87
Sports Equipment	563,402.80
Accumulated Depreciation - Sports Equipment	101,552.93
Technical and Scientific Equipment (net)	113,690.60
Technical and Scientific Equipment	438,034.00
Accumulated Depreciation - Technical and Scientific Equipment	324,343.40
Other Machineries and Equipment (net)	42,980.67
Other Machineries and Equipment	46,420.00
Accumulated Depreciation - Other Machineries and Equipment	3,439.33
<b>OTHER PROPERTY, PLANT AND EQUIPMENT</b>	<u><b>3,644,936.97</b></u>
Other Property, Plant and Equipment (net)	3,644,936.97
Other Property, Plant and Equipment	5,832,021.05
Accumulated Depreciation - Other Property, Plant and Equipment	2,187,084.08
<b>CONSTRUCTION IN PROGRESS</b>	<u><b>1,458,641.78</b></u>
Construction in Progress - Agency Assets	1,458,641.78
<b>Total Property, Plant and Equipment</b>	<u><b>80,107,830.20</b></u>
Other Assets	644,104.30
<b>Total Other Assets</b>	644,104.30
<b>TOTAL ASSETS</b>	<u><b>263,228,953.99</b></u>
<b>LIABILITIES</b>	
<b>CURRENT LIABILITIES</b>	
Payable Accounts	<u><b>908,420.60</b></u>
Accounts Payable	438,896.76
Due to Officers and Employees	469,523.84
<b>Inter-Agency Payables</b>	<u><b>267,047.20</b></u>
Due to BIR	163,404.19
Due to GSIS	8,771.28
Due to PAG-IBIG	19,521.73
Due to Other GOCCs	75,350.00
<b>Intra-Agency Payables</b>	<u><b>383,190.14</b></u>
Due to Other Funds	383,190.14
<b>Other Liability Accounts</b>	<u><b>993,286.65</b></u>
Guaranty Deposits Payable	498,611.65
Other Payables	494,675.00
<b>Total Current Liabilities</b>	<u><b>2,551,944.59</b></u>
<b>TOTAL LIABILITIES</b>	<u><b>2,551,944.59</b></u>
<b>DEFERRED CREDITS</b>	
Deferred Special Education Tax Income	32,573,587.02
Other Deferred Credits	738,925.66
<b>Total Deferred Credits</b>	<u><b>33,312,512.68</b></u>
<b>EQUITY</b>	<u><b>227,364,496.72</b></u>
Government Equity	227,364,496.72
<b>TOTAL LIABILITIES AND EQUITY</b>	<u><b>263,228,953.99</b></u>

Certified Correct:

**PACIENCIA S.J. TABINAS**

City Accountant