

CITY OF NAGA

Balance Sheet

June 30, 2014

MACHINERIES AND EQUIPMENT

	<u>604,251.32</u>
Communication Equipment (net)	9,233.08
Communication Equipment	38,700.30
Accumulated Depreciation - Communication Equipment	29,467.22
Medical, Dental and Laboratory Equipment (net)	25,460.00
Medical, Dental and Laboratory Equipment	26,800.00
Accumulated Depreciation - Medical, Dental and Laboratory Equipment	1,340.00
Sports Equipment (net)	372,079.28
Sports Equipment	433,611.00
Accumulated Depreciation - Sports Equipment	61,531.72
Technical and Scientific Equipment (net)	151,058.96
Technical and Scientific Equipment	438,034.00
Accumulated Depreciation - Technical and Scientific Equipment	286,975.04
Other Machineries and Equipment (net)	46,420.00
Other Machineries and Equipment	46,420.00
	<u>75,000.00</u>

TRANSPORATION EQUIPMENT

Motor Vehicles (net)	75,000.00
Motor Vehicles	750,000.00
Accumulated Depreciation - Motor Vehicles	675,000.00
	<u>4,002,769.75</u>

OTHER PROPERTY, PLANT AND EQUIPMENT

Other Property, Plant and Equipment (net)	4,002,769.75
Other Property, Plant and Equipment	5,790,886.05
Accumulated Depreciation - Other Property, Plant and Equipment	1,788,116.30
Total Property, Plant and Equipment	<u>80,332,606.84</u>

OTHER ASSETS

Other Assets	569,104.30
Total Other Assets	569,104.30

TOTAL ASSETS

257,389,213.45

LIABILITIES

CURRENT LIABILITIES

Payable Accounts	<u>244,767.59</u>
Accounts Payable	118,713.39
Due to Officers and Employees	126,054.20
Inter-Agency Payables	<u>236,796.64</u>
Due to BIR	151,284.51
Due to GSIS	49,865.08
Due to PAG-IBIG	35,627.05
Intra-Agency Payables	<u>38,773.81</u>
Due to Other Funds	38,773.81
Other Liability Accounts	<u>557,976.27</u>
Guaranty Deposits Payable	246,106.27
Other Payables	311,870.00
Total Current Liabilities	<u>1,078,314.31</u>
TOTAL LIABILITIES	<u>1,078,314.31</u>

DEFERRED CREDITS

Deferred Special Education Tax Income	51,206,277.81
Other Deferred Credits	750,679.90
Total Deferred Credits	<u>51,956,957.71</u>

EQUITY

Government Equity	204,353,941.43
TOTAL LIABILITIES AND EQUITY	<u>257,389,213.45</u>

Certified Correct

[Signature]
PACIENCIA S.J. TABINAS
 City Accountant *[Signature]*