

**CITY OF NAGA**

Balance Sheet

March 31, 2015

**SEF**

**ASSETS**

**CURRENT ASSETS**

**CASH**

Cash on Hand

56,386,590.72

909,207.62

Cash - Disbursing Officers

909,207.62

Cash in Bank - Local Currency

55,477,383.10

Cash in Bank - Local Currency, Current Account

55,477,383.10

**RECEIVABLES**

133,416,063.42

**Receivable Accounts**

41,334,588.77

Due from Officers and Employees

711,027.71

Special Education Tax Receivable

40,623,561.06

**inter-Agency Receivables**

4,107,743.90

Due from NGAs

2,991,564.17

Due from NGOs/POs

1,116,179.73

**Intra-Agency Receivables**

87,851,597.16

Due from Other Funds

87,851,597.16

**Other Receivables**

122,133.59

Other Receivables

122,133.59

**INVENTORIES**

3,825,000.00

**Supplies**

3,825,000.00

Food Supplies Inventory

3,495,000.00

Other Supplies Inventory

330,000.00

**PREPAYMENTS**

520,690.50

Advances to Contractors

520,690.50

**Total Current Assets**

194,148,344.64

**PROPERTY, PLANT AND EQUIPMENT**

**LAND AND LAND IMPROVEMENTS**

1,230,240.63

Land Improvements (net)

1,046,879.80

Land Improvements

8,177,712.64

Accumulated Depreciation - Land Improvements

5,130,832.84

Electrification, Power and Energy Structures (net)

183,360.83

Electrification, Power and Energy Structures

228,250.00

Accumulated Depreciation - Electrification, Power and Energy

44,889.17

**BUILDINGS**

59,490,606.30

School Buildings (net)

55,945,654.06

School Buildings

65,117,816.36

Accumulated Depreciation - School Buildings

9,171,962.28

Other Structures (net)

3,544,752.22

Other Structures

4,767,397.71

Accumulated Depreciation - Other Structures

1,222,645.49

**OFFICE EQUIPMENT, FURNITURE AND FIXTURES**

12,744,274.74

Office Equipment (net)

2,565,279.34

Office Equipment

3,295,306.81

Accumulated Depreciation - Office Equipment

730,027.47

Furniture and Fixtures (net)

3,950,162.46

Furniture and Fixtures

5,301,155.55

Accumulated Depreciation - Furniture and Fixtures

1,350,993.09

IT Equipment and Software (net)

2,318,003.52

IT Equipment and Software

9,101,070.70

Accumulated Depreciation - IT Equipment

6,783,067.18

Library Books (net)

3,910,829.42

Library Books

8,295,133.35

Accumulated Depreciation - Library Books

4,384,303.93

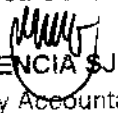
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<b>MACHINERIES AND EQUIPMENT</b>	<u>869,210.78</u>
Communication Equipment (net)	8,386.64
Communication Equipment	38,700.30
Accumulated Depreciation - Communication Equipment	30,313.66
Medical, Dental and Laboratory Equipment (net)	252,548.00
Medical, Dental and Laboratory Equipment	281,800.00
Accumulated Depreciation - Medical, Dental and Laboratory Equipment	29,252.00
Sports Equipment (net)	451,604.87
Sports Equipment	553,157.80
Accumulated Depreciation - Sports Equipment	101,552.93
Technical and Scientific Equipment (net)	113,690.60
Technical and Scientific Equipment	438,034.00
Accumulated Depreciation - Technical and Scientific Equipment	324,343.40
Other Machineries and Equipment (net)	42,980.67
Other Machineries and Equipment	46,420.00
Accumulated Depreciation - Other Machineries and Equipment	3,439.33
<b>OTHER PROPERTY, PLANT AND EQUIPMENT</b>	<u>3,644,936.97</u>
Other Property, Plant and Equipment (net)	3,644,936.97
Other Property, Plant and Equipment	5,832,021.05
Accumulated Depreciation - Other Property, Plant and Equipment	2,187,084.08
<b>Total Property, Plant and Equipment</b>	<u>77,979,269.42</u>
Other Assets	644,104.30
<b>Total Other Assets</b>	644,104.30
<b>TOTAL ASSETS</b>	<u>272,771,718.36</u>
<b>LIABILITIES</b>	
<b>CURRENT LIABILITIES</b>	<u>670,415.28</u>
<b>Payable Accounts</b>	490,527.76
Accounts Payable	179,887.52
Due to Officers and Employees	242,348.38
<b>Inter-Agency Payables</b>	137,798.57
Due to BIR	8,771.28
Due to GSIS	50,348.53
Due to PAG-IBIG	45,430.00
Due to Other GOCCs	114,200.60
<b>Intra-Agency Payables</b>	114,200.60
Due to Other Funds	876,396.27
<b>Other Liability Accounts</b>	246,106.27
Guaranty Deposits Payable	630,290.00
Other Payables	1,903,360.53
<b>Total Current Liabilities</b>	<u>1,903,360.53</u>
<b>TOTAL LIABILITIES</b>	<u>1,903,360.53</u>
<b>DEFERRED CREDITS</b>	
Deferred Special Education Tax Income	40,623,561.06
Other Deferred Credits	628,033.02
<b>Total Deferred Credits</b>	<u>41,251,594.08</u>
<b>EQUITY</b>	<u>229,616,763.75</u>
Government Equity	229,616,763.75
<b>TOTAL LIABILITIES AND EQUITY</b>	<u>272,771,718.36</u>

Certified Correct:

  
**PACIENCIA S.J. TABINAS**  
 City Accountant

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