

CITY OF NAGA

Balance Sheet

March 31, 2014

SEF

ASSETS

CURRENT ASSETS

CASH

35,643,769.48

Cash on Hand

2,016,757.94

Cash - Disbursing Officers

2,016,757.94

Cash in Bank - Local Currency

33,627,011.54

Cash in Bank - Local Currency, Current Account

33,627,011.54

RECEIVABLES

194,681,786.36

Receivable Accounts

107,329,674.32

Due from Officers and Employees

685,873.51

Special Education Tax Receivable

106,642,800.81

Inter-Agency Receivables

4,107,743.90

Due from NGAs

2,991,564.17

Due from NGOs/POs

1,116,179.73

Intra-Agency Receivables

83,119,434.55

Due from Other Funds

83,119,434.55

Other Receivables

124,933.59

Other Receivables

124,933.59

INVENTORIES

3,155,000.00

Supplies

3,155,000.00

Food Supplies Inventory

2,825,000.00

Other Supplies Inventory

330,000.00

PREPAYMENTS

1,650.61

Advances to Contractors

1,650.61

Total Current Assets

233,482,206.45

PROPERTY, PLANT AND EQUIPMENT

LAND AND LAND IMPROVEMENTS

871,028.25

Land Improvements (net)

642,778.25

Land Improvements

6,177,712.64

Accumulated Depreciation -- Land Improvements

5,534,934.39

Electrification, Power and Energy Structures (net)

228,250.00

Electrification, Power and Energy Structures

228,250.00

BUILDINGS

60,560,318.76

School Buildings (net)

56,774,835.01

School Buildings

64,040,415.36

Accumulated Depreciation - School Buildings

7,265,580.35

Other Structures (net)

3,785,483.75

Other Structures

4,767,397.71

Accumulated Depreciation - Other Structures

981,913.96

OFFICE EQUIPMENT, FURNITURE AND FIXTURES

13,730,337.76

Office Equipment (net)

2,636,970.02

Office Equipment

3,295,306.81

Accumulated Depreciation - Office Equipment

658,436.79

Furniture and Fixtures (net)

3,991,070.66

Furniture and Fixtures

5,240,794.55

Accumulated Depreciation - Furniture and Fixtures

1,249,723.89

IT Equipment and Software (net)

2,452,318.76

IT Equipment and Software

8,878,472.10

Accumulated Depreciation - IT Equipment

6,426,153.34

Library Books (net)

4,650,078.32

Library Books

8,295,133.35

Accumulated Depreciation - Library Books

3,645,055.03

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MACHINERIES AND EQUIPMENT

	<u>580,931.32</u>
Communication Equipment (net)	9,223.08
Communication Equipment	38,700.30
Accumulated Depreciation - Communication Equipment	29,467.22
Medical, Dental and Laboratory Equipment (net)	25,460.00
Medical, Dental and Laboratory Equipment	26,800.00
Accumulated Depreciation - Medical, Dental and Laboratory Equipment	1,340.00
Sports Equipment (net)	372,079.28
Sports Equipment	433,611.00
Accumulated Depreciation - Sports Equipment	61,531.72
Technical and Scientific Equipment (net)	151,058.96
Technical and Scientific Equipment	438,034.00
Accumulated Depreciation - Technical and Scientific Equipment	286,975.04
Other Machineries and Equipment (net)	23,100.00
Other Machineries and Equipment	23,100.00
	<u>75,000.00</u>

TRANSPORATION EQUIPMENT

Motor Vehicles (net)	75,000.00
Motor Vehicles	750,000.00
Accumulated Depreciation - Motor Vehicles	675,000.00
	<u>3,966,009.75</u>

OTHER PROPERTY, PLANT AND EQUIPMENT

Other Property, Plant and Equipment (net)	3,966,009.75
Other Property, Plant and Equipment	5,754,126.05
Accumulated Depreciation - Other Property, Plant and Equipment	1,788,116.30
Total Property, Plant and Equipment	<u>79,783,625.84</u>

OTHER ASSETS

Other Assets	569,104.30
Total Other Assets	<u>569,104.30</u>

TOTAL ASSETS

313,834,936.59

LIABILITIES

CURRENT LIABILITIES

Payable Accounts	<u>308,569.00</u>
Accounts Payable	196,220.40
Due to Officers and Employees	112,348.60
Inter-Agency Payables	<u>637,421.12</u>
Due to BIR	539,384.99
Due to GSIS	49,885.08
Due to PAG-IBIG	46,151.05
Intra-Agency Payables	<u>38,773.81</u>
Due to Other Funds	38,773.81
Other Liability Accounts	<u>709,282.07</u>
Guaranty Deposits Payable	335,162.07
Other Payables	374,120.00
Total Current Liabilities	<u>1,694,046.00</u>

TOTAL LIABILITIES

DEFERRED CREDITS

Deferred Special Education Tax Income	106,842,800.81
Other Deferred Credits	28,739,895.99
Total Deferred Credits	<u>135,582,696.80</u>

176,758,193.79

EQUITY

Government Equity	176,758,193.79
TOTAL LIABILITIES AND EQUITY	<u>313,834,936.59</u>

Certified Correct:

[Signature]
PACENCIA S.J. TABINAS
 City Accountant