

CITY OF NAGA
 Balance Sheet
 March 31, 2013

SEF

ASSETS

CURRENT ASSETS

CASH

Cash on Hand

20,614,427.72

2,898,462.60

Cash - Disbursing Officers

2,898,462.60

Cash in Bank - Local Currency

17,715,965.12

Cash in Bank - Local Currency, Current Account

1,250,798.33

Cash in Bank - Local Currency, Savings Account

16,465,166.79

RECEIVABLES

162,013,544.30

Receivable Accounts

71,770,721.99

Due from Officers and Employees

507,883.06

Special Education Tax Receivable

71,262,838.93

Inter-Agency Receivables

4,107,743.90

Due from NGAs

2,991,564.17

Due from NGOs/POs

1,116,179.73

Intra-Agency Receivables

86,032,116.07

Due from Other Funds

86,032,116.07

Other Receivables

102,962.34

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102,962.34

INVENTORIES

8,680,000.00

Supplies

8,680,000.00

Food Supplies Inventory

8,350,000.00

Other Supplies Inventory

330,000.00

PREPAYMENTS

1,650.61

Advances to Contractors

1,650.61

Total Current Assets

191,309,622.63

INVESTMENTS

PROPERTY, PLANT AND EQUIPMENT

LAND AND LAND IMPROVEMENTS

1,444,950.39

Land Improvements (net)

1,216,700.39

Land Improvements

6,177,712.64

Accumulated Depreciation - Land Improvements

4,961,012.25

Electrification, Power and Energy Structures (net)

228,250.00

Electrification, Power and Energy Structures

228,250.00

BUILDINGS

55,298,943.47

School Buildings (net)

51,260,652.34

School Buildings

56,921,871.12

Accumulated Depreciation - School Buildings

5,661,218.78

Other Structures (net)

4,038,291.13

Other Structures

4,767,397.71

Accumulated Depreciation - Other Structures

729,106.58

OFFICE EQUIPMENT, FURNITURE AND FIXTURES

14,298,682.44

Office Equipment (net)

2,514,377.37

Office Equipment

3,109,586.81

Accumulated Depreciation - Office Equipment

595,209.44

Furniture and Fixtures (net)

4,042,900.80

Furniture and Fixtures

5,195,468.55

Accumulated Depreciation - Furniture and Fixtures

1,152,567.75

IT Equipment and Software (net)

2,391,326.21

IT Equipment and Software

8,418,335.10

Accumulated Depreciation - IT Equipment

6,027,008.89

Library Books (net)

5,350,078.06

Library Books

8,248,883.35

Accumulated Depreciation - Library Books

2,898,805.29

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MACHINERIES AND EQUIPMENT	577,090.28
Communication Equipment (net)	10,079.52
Communication Equipment	38,700.30
Accumulated Depreciation - Communication Equipment	28,620.78
Sports Equipment (net)	378,583.44
Sports Equipment	405,001.00
Accumulated Depreciation - Sports Equipment	26,417.56
Technical and Scientific Equipment (net)	188,427.32
Technical and Scientific Equipment	438,034.00
Accumulated Depreciation - Technical and Scientific Equipment	249,606.68
TRANSPORATION EQUIPMENT	75,000.00
Motor Vehicles (net)	75,000.00
Motor Vehicles	750,000.00
Accumulated Depreciation - Motor Vehicles	675,000.00
OTHER PROPERTY, PLANT AND EQUIPMENT	3,375,354.24
Other Property, Plant and Equipment (net)	3,375,354.24
Other Property, Plant and Equipment	4,864,682.77
Accumulated Depreciation - Other Property, Plant and Equipment	1,489,328.53
Total Property, Plant and Equipment	75,070,020.82
OTHER ASSETS	
Other Assets	569,104.30
Total Other Assets	569,104.30
TOTAL ASSETS	266,948,747.75
LIABILITIES	
CURRENT LIABILITIES	
Payable Accounts	1,233,514.52
Accounts Payable	1,132,438.92
Due to Officers and Employees	101,075.60
Inter-Agency Payables	879,995.40
Due to BIR	763,404.27
Due to GSIS	49,885.08
Due to PAG-IBIG	65,231.05
Due to PHILHEALTH	1,475.00
Intra-Agency Payables	102,868.26
Due to Other Funds	102,868.26
Other Liability Accounts	481,223.82
Guaranty Deposits Payable	361,658.82
Other Payables	119,565.00
Total Current Liabilities	2,697,602.00
TOTAL LIABILITIES	2,697,602.00
DEFERRED CREDITS	
Deferred Special Education Tax Income	71,262,838.93
Other Deferred Credits	34,783,624.43
Total Deferred Credits	106,046,463.36
EQUITY	158,204,682.39
Government Equity	158,204,682.39
TOTAL LIABILITIES AND EQUITY	266,948,747.75

Certified Correct:

PACIENCIA S.J. TABINAS

City Accountant