

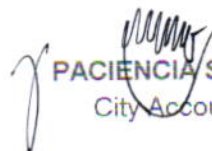
**CITY OF NAGA**

Statement of Financial Position

As at December 31, 2016

	Note	GENERAL FUND	
		2016	2015
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and Cash Equivalents		741,265,831.63	681,553,124.72
Investments		-	909,407.95
Receivables		174,158,722.18	150,390,323.14
Inventories		84,093,795.80	61,895,250.90
Prepayments and Deferred Charges		7,240,726.00	7,346,516.41
<b>Total Current Assets</b>		<b><u>1,006,759,075.61</u></b>	<b><u>902,094,623.12</u></b>
<b>NON-CURRENT ASSETS</b>			
Property, Plant and Equipment		1,655,501,530.29	1,370,496,488.20
Biological Assets		14,000.00	14,000.00
<b>Total Non-Current Assets</b>		<b><u>1,655,515,530.29</u></b>	<b><u>1,370,510,488.20</u></b>
<b>TOTAL ASSETS</b>		<b><u>2,662,274,605.90</u></b>	<b><u>2,272,605,111.32</u></b>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Financial Liabilities		79,470,038.46	80,788,281.75
Inter-Agency Payables		28,306,345.25	20,832,671.25
Intra-Agency Payables		100,966,267.77	78,637,012.78
Trust Liabilities		20,425,676.19	18,154,489.83
Deferred Credits/Unearned Income		164,929,333.35	135,755,976.62
<b>Total Current Liabilities</b>		<b><u>394,097,661.02</u></b>	<b><u>334,168,432.23</u></b>
<b>NON-CURRENT LIABILITIES</b>			
Financial Liabilities		87,178,468.54	102,597,658.30
Other Payables		23,100,540.84	24,585,267.74
<b>Total Non-Current Liabilities</b>		<b><u>110,279,009.38</u></b>	<b><u>127,182,926.04</u></b>
<b>TOTAL LIABILITIES</b>		<b><u>504,376,670.40</u></b>	<b><u>461,351,358.27</u></b>
<b>NET ASSETS/EQUITY</b>			
Government Equity		2,157,897,935.50	1,811,253,753.05
<b>TOTAL LIABILITIES AND EQUITY</b>		<b><u>2,662,274,605.90</u></b>	<b><u>2,272,605,111.32</u></b>

Certified Correct:

  
**PACIENCIA S.J. TABINAS**  
 City Accountant *gshw/12*