

CITY OF NAGA
Balance Sheet
December 31, 2013

GENERAL FUND

ASSETS	
CURRENT ASSETS	
CASH	<u>507,600,647.35</u>
Cash on Hand	<u>37,564,169.55</u>
Cash in Vault	26,359,770.31
Cash - Disbursing Officers	11,204,399.24
Cash in Bank - Local Currency	<u>470,036,477.80</u>
Cash in Bank - Local Currency, Current Account	57,861,850.73
Cash in Bank - Local Currency, Savings Account	412,174,627.07
	<u>193,537,423.96</u>
RECEIVABLES	<u>169,027,002.41</u>
Receivable Accounts	
Accounts Receivable	78,851.76
Due from Officers and Employees	2,348,543.56
Loans Receivable - Others	56,094,866.67
Real Property Tax Receivable	110,504,740.42
Inter-Agency Receivables	<u>10,637,932.98</u>
Due from NGAs	1,127,188.63
Due from GOCCs	200.00
Due from LGUs	6,501,270.12
Due from NGOs/POs	3,009,274.23
Intra-Agency Receivables	<u>4,986,214.77</u>
Due from Other Funds	4,986,214.77
Other Receivables	<u>8,886,273.80</u>
Receivables - Disallowances/Charges	1,748,019.81
Other Receivables	7,138,253.99
	<u>35,494,003.86</u>
INVENTORIES	<u>35,404,603.86</u>
Supplies	
Office Supplies Inventory	58,907.60
Accountable Forms Inventory	24,486.32
Animal/Zoological Supplies Inventory	80,000.00
Food Supplies Inventory	17,778,155.00
Drugs and Medicines Inventory	1,832,116.23
Medical, Dental and Laboratory Supplies Inventory	165,967.00
Gasoline, Oil and Lubricants Inventory	783.55
Agricultural Supplies Inventory	2,726,126.40
Other Supplies Inventory	11,050,870.46
Spare Parts Inventory	101,925.00
Construction Materials Inventory	1,585,266.30
Agricultural, Fishery and Forestry Products	<u>89,400.00</u>
Other Agricultural, Fishery and Forestry Products Inventory	89,400.00
	<u>6,159,646.74</u>
PREPAYMENTS	<u>1,593,482.77</u>
Prepaid Insurance	1,593,482.77
Advances to Contractors	3,896,650.53
Other Prepaid Expenses	669,513.44
	<u>966,266.71</u>
OTHER CURRENT ASSETS	<u>466,266.71</u>
Guaranty Deposits	466,266.71
Other Current Assets	500,000.00
Total Current Assets	<u>743,757,988.62</u>
PROPERTY, PLANT AND EQUIPMENT	<u>553,211,698.45</u>
LAND AND LAND IMPROVEMENTS	
Land	165,425,873.39
Land Improvements (net)	380,664,942.38
Land Improvements	385,192,098.28
Accumulated Depreciation – Land Improvements	4,527,155.90
Electrification, Power and Energy Structures (net)	<u>7,120,882.68</u>

	GENERAL FUND
<i>Electrification, Power and Energy Structures</i>	9,658,643.72
<i>Accumulated Depreciation - Electrification, Power and Energy</i>	<u>2,537,761.04</u>
BUILDINGS	<u>405,294,817.87</u>
<i>Office Buildings (net)</i>	62,634,931.37
<i>Office Buildings</i>	105,472,425.59
<i>Accumulated Depreciation - Office Buildings</i>	<u>42,837,494.22</u>
<i>School Buildings (net)</i>	26,296,155.53
<i>School Buildings</i>	35,593,185.07
<i>Accumulated Depreciation - School Buildings</i>	<u>9,297,029.54</u>
<i>Hospitals and Health Centers (net)</i>	5,210,896.13
<i>Hospitals and Health Centers</i>	6,396,141.21
<i>Accumulated Depreciation - Hospitals and Health Centers</i>	<u>1,185,245.08</u>
<i>Markets and Slaughterhouses (net)</i>	92,161,492.25
<i>Markets and Slaughterhouses</i>	113,616,952.77
<i>Accumulated Depreciation - Markets and Slaughterhouses</i>	<u>21,455,460.52</u>
<i>Other Structures (net)</i>	218,991,342.59
<i>Other Structures</i>	297,056,395.20
<i>Accumulated Depreciation - Other Structures</i>	<u>78,065,052.61</u>
OFFICE EQUIPMENT, FURNITURE AND FIXTURES	<u>19,049,181.10</u>
<i>Office Equipment (net)</i>	5,911,451.91
<i>Office Equipment</i>	27,982,806.72
<i>Accumulated Depreciation - Office Equipment</i>	<u>22,071,354.81</u>
<i>Furniture and Fixtures (net)</i>	3,448,658.72
<i>Furniture and Fixtures</i>	4,910,920.21
<i>Accumulated Depreciation - Furniture and Fixtures</i>	<u>1,462,261.49</u>
<i>IT Equipment and Software (net)</i>	9,570,542.73
<i>IT Equipment and Software</i>	17,267,535.76
<i>Accumulated Depreciation - IT Equipment</i>	<u>7,696,993.03</u>
<i>Library Books (net)</i>	118,527.74
<i>Library Books</i>	507,468.12
<i>Accumulated Depreciation - Library Books</i>	<u>388,940.38</u>
MACHINERIES AND EQUIPMENT	<u>26,158,977.04</u>
<i>Machineries (net)</i>	1,018,841.27
<i>Machineries</i>	1,910,509.12
<i>Accumulated Depreciation - Machineries</i>	<u>891,667.85</u>
<i>Agricultural, Fishery and Forestry Equipment (net)</i>	1,699,858.88
<i>Agricultural, Fishery and Forestry Equipment</i>	1,865,040.00
<i>Accumulated Depreciation - Agricultural, Fishery and Forestry</i>	<u>165,181.12</u>
<i>Communication Equipment (net)</i>	1,455,415.50
<i>Communication Equipment</i>	4,788,156.92
<i>Accumulated Depreciation - Communication Equipment</i>	<u>3,332,741.42</u>
<i>Construction and Heavy Equipment (net)</i>	10,034,977.23
<i>Construction and Heavy Equipment</i>	23,389,842.51
<i>Accumulated Depreciation - Construction and Heavy Equipment</i>	<u>13,354,865.28</u>
<i>Disaster Response and Rescue Equipment (net)</i>	647,947.93
<i>Disaster Response and Rescue Equipment</i>	1,582,475.00
<i>Accumulated Depreciation - Disaster Response and Rescue Equipment</i>	<u>934,527.07</u>
<i>Hospital Equipment (net)</i>	985,237.68
<i>Hospital Equipment</i>	1,633,242.35
<i>Accumulated Depreciation - Hospital Equipment</i>	<u>648,004.67</u>
<i>Medical, Dental and Laboratory Equipment (net)</i>	445,678.47
<i>Medical, Dental and Laboratory Equipment</i>	718,342.90
<i>Accumulated Depreciation - Medical, Dental and Laboratory Equipment</i>	<u>272,664.43</u>
<i>Military and Police Equipment (net)</i>	4,171,364.60
<i>Military and Police Equipment</i>	5,913,009.45
<i>Accumulated Depreciation - Military and Police Equipment</i>	<u>1,741,644.85</u>
<i>Sports Equipment (net)</i>	60,565.75
<i>Sports Equipment</i>	<u>92,350.00</u>

	GENERAL FUND
<i>Accumulated Depreciation - Sports Equipment</i>	<u>31,784.25</u>
<i>Technical and Scientific Equipment (net)</i>	289,834.56
<i>Technical and Scientific Equipment</i>	4,901,659.84
<i>Accumulated Depreciation - Technical and Scientific Equipment</i>	<u>4,611,825.28</u>
<i>Other Machineries and Equipment (net)</i>	5,349,255.17
<i>Other Machineries and Equipment</i>	11,393,856.47
<i>Accumulated Depreciation - Other Machineries and Equipment</i>	<u>6,044,601.30</u>
TRANSPORATION EQUIPMENT	<u>19,661,522.61</u>
<i>Motor Vehicles (net)</i>	12,307,668.80
<i>Motor Vehicles</i>	32,979,314.22
<i>Accumulated Depreciation - Motor Vehicles</i>	<u>20,671,645.42</u>
<i>Watercrafts (net)</i>	218,909.87
<i>Watercrafts</i>	2,189,099.07
<i>Accumulated Depreciation - Watercrafts</i>	<u>1,970,189.20</u>
<i>Other Transportation Equipment (net)</i>	7,134,943.94
<i>Other Transportation Equipment</i>	9,906,000.00
<i>Accumulated Depreciation - Other Transportation Equipment</i>	<u>2,771,056.06</u>
OTHER PROPERTY, PLANT AND EQUIPMENT	<u>14,281,105.71</u>
<i>Other Property, Plant and Equipment (net)</i>	14,281,105.71
<i>Other Property, Plant and Equipment</i>	35,025,624.59
<i>Accumulated Depreciation - Other Property, Plant and Equipment</i>	<u>20,744,518.88</u>
CONSTRUCTION IN PROGRESS	<u>287,977,187.06</u>
Construction in Progress - Agency Assets	<u>263,932,309.66</u>
Public Infrastructures/Reforestation Projects	<u>24,044,877.40</u>
<i>Construction in Progress - Roads, Highways and Bridges</i>	6,665,673.36
<i>Construction in Progress - Irrigation, Canals and Laterals</i>	1,122,375.56
<i>Construction in Progress - Flood Controls</i>	<u>9,167,297.35</u>
<i>Construction in Progress - Waterways, Aqueducts, Seawalls, River Walls and Others</i>	350,005.02
<i>Construction in Progress - Other Public Infrastructures</i>	6,739,526.11
Total Property, Plant and Equipment	<u>1,325,634,489.84</u>
OTHER ASSETS	
<i>Work/Other Animals</i>	78,200.00
<i>Breeding Stocks</i>	14,000.00
<i>Arts, Archeological Specimen and Other Exhibits</i>	632,354.36
<i>Other Assets</i>	1,298,948.17
Total Other Assets	<u>2,023,502.53</u>
	<u>2,071,415,980.99</u>
	TOTAL ASSETS
LIABILITIES	
CURRENT LIABILITIES	
Payable Accounts	<u>72,248,927.86</u>
<i>Accounts Payable</i>	70,555,923.29
<i>Due to Officers and Employees</i>	1,693,004.57
Inter-Agency Payables	<u>21,576,500.11</u>
<i>Due to BIR</i>	6,154,326.89
<i>Due to GSIS</i>	6,868,611.13
<i>Due to PAG-IBIG</i>	1,068,124.25
<i>Due to PHILHEALTH</i>	303,165.62
<i>Due to Other NGAs</i>	510,774.07
<i>Due to Other GOCCs</i>	46,488.33
<i>Due to LGUs</i>	6,625,009.82
Intra-Agency Payables	<u>106,632,519.15</u>
<i>Due to Other Funds</i>	106,632,519.15
Other Liability Accounts	<u>31,252,184.69</u>
<i>Guaranty Deposits Payable</i>	17,315,288.12
<i>Performance/Bidders/Bail Bonds Payable</i>	1,416,205.93
<i>Tax Refunds Payable</i>	11,543.28
<i>Other Payables</i>	12,509,147.36
Total Current Liabilities	<u>231,710,131.81</u>

	GENERAL FUND
LONG-TERM LIABILITIES	
Mortgage/Bonds/Loans Payable	
<i>Loans Payable - Domestic</i>	192,661,434.33
Total Long-Term Liabilities	<u>192,661,434.33</u>
TOTAL LIABILITIES	<u>424,371,566.14</u>
DEFERRED CREDITS	
<i>Deferred Real Property Tax Income</i>	76,131,787.24
<i>Other Deferred Credits</i>	109,802,794.91
Total Deferred Credits	<u>185,934,582.15</u>
EQUITY	<u>1,461,109,832.70</u>
<i>Government Equity</i>	1,461,109,832.70
TOTAL LIABILITIES AND EQUITY	<u>2,071,415,980.99</u>

Certified Correct:


PACIENCIA S.J. TABINAS
 City Accountant