

CITY OF NAGA
 Balance Sheet
 September 30, 2014

GENERAL FUND

ASSETS

CURRENT ASSETS

CASH

	581,579,338.76
Cash on Hand	14,919,826.12
Cash in Vault	1,951,453.37
Cash - Disbursing Officers	12,798,372.75
Petty Cash Fund	170,000.00
Cash in Bank - Local Currency	566,659,512.64
Cash in Bank - Local Currency, Current Account	66,219,240.21
Cash in Bank - Local Currency, Savings Account	500,440,272.43

RECEIVABLES

Receivable Accounts	152,976,623.94
Accounts Receivable	78,872.07
Due from Officers and Employees	2,329,260.50
Loans Receivable - Others	57,754,615.95
Real Property Tax Receivable	92,813,875.32
Inter-Agency Receivables	9,359,051.29
Due from NGAs	961,438.63
Due from GOCCs	200.00
Due from LGUs	5,871,893.50
Due from NGOs/POs	2,525,519.16
Intra-Agency Receivables	3,676,148.72
Due from Other Funds	3,076,148.72
Other Receivables	9,103,251.87
Receivables - Disallowances/Charges	1,748,019.81
Other Receivables	7,355,232.06

INVENTORIES

Supplies	41,615,053.91
Office Supplies Inventory	968,064.67
Accountable Forms Inventory	860,664.43
Animal/Zoological Supplies Inventory	80,000.00
Food Supplies Inventory	20,284,533.03
Drugs and Medicines Inventory	2,403,956.23
Medical, Dental and Laboratory Supplies Inventory	165,967.00
Gasoline, Oil and Lubricants Inventory	783.55
Agricultural Supplies Inventory	3,511,401.40
Other Supplies Inventory	11,036,808.71
Spare Parts Inventory	265,135.00
Construction Materials Inventory	2,037,744.89
Agricultural, Fishery and Forestry Products	89,400.00
Other Agricultural, Fishery and Forestry Products Inventory	89,400.00

PREPAYMENTS

Prepaid Insurance	3,673,421.69
Advances to Contractors	3,990,835.53
Other Prepaid Expenses	669,513.44

OTHER CURRENT ASSETS

Guaranty Deposits	466,266.71
Total Current Assets	807,198,910.76

PROPERTY, PLANT AND EQUIPMENT

LAND AND LAND IMPROVEMENTS


	557,711,398.45
Land	169,925,573.39
Land Improvements (net)	380,664,942.38
Land Improvements	385,192,098.28
Accumulated Depreciation - Land Improvements	4,527,155.90
Electrification, Power and Energy Structures (net)	7,120,882.68

	GENERAL FUND
Electrification, Power and Energy Structures	9,658,643.72
Accumulated Depreciation - Electrification, Power and Energy	2,537,761.04
BUILDINGS	409,480,606.13
Office Buildings (net)	64,969,912.48
Office Buildings	107,827,406.70
Accumulated Depreciation - Office Buildings	42,837,494.22
School Buildings (net)	26,296,155.53
School Buildings	35,593,185.07
Accumulated Depreciation - School Buildings	9,297,029.54
Hospitals and Health Centers (net)	5,210,896.13
Hospitals and Health Centers	6,396,141.21
Accumulated Depreciation - Hospitals and Health Centers	1,185,245.08
Markets and Slaughterhouses (net)	93,334,967.87
Markets and Slaughterhouses	114,790,428.39
Accumulated Depreciation - Markets and Slaughterhouses	21,455,460.52
Other Structures (net)	219,648,674.12
Other Structures	297,713,726.73
Accumulated Depreciation - Other Structures	78,065,052.61
OFFICE EQUIPMENT, FURNITURE AND FIXTURES	21,208,112.96
Office Equipment (net)	6,674,370.31
Office Equipment	28,745,725.12
Accumulated Depreciation - Office Equipment	22,071,354.81
Furniture and Fixtures (net)	4,050,197.18
Furniture and Fixtures	5,512,458.67
Accumulated Depreciation - Furniture and Fixtures	1,462,261.49
IT Equipment and Software (net)	10,281,802.73
IT Equipment and Software	17,978,795.76
Accumulated Depreciation - IT Equipment	7,696,993.03
Library Books (net)	201,742.74
Library Books	590,683.12
Accumulated Depreciation - Library Books	388,940.38
MACHINERIES AND EQUIPMENT	39,851,267.04
Machineries (net)	1,547,569.27
Machineries	2,439,237.12
Accumulated Depreciation - Machineries	891,667.85
Agricultural, Fishery and Forestry Equipment (net)	2,085,358.88
Agricultural, Fishery and Forestry Equipment	2,250,540.00
Accumulated Depreciation - Agricultural, Fishery and Forestry	165,181.12
Communication Equipment (net)	1,599,415.50
Communication Equipment	4,932,156.92
Accumulated Depreciation - Communication Equipment	3,332,741.42
Construction and Heavy Equipment (net)	20,559,977.23
Construction and Heavy Equipment	33,914,842.51
Accumulated Depreciation - Construction and Heavy Equipment	13,354,865.28
Disaster Response and Rescue Equipment (net)	2,047,667.93
Disaster Response and Rescue Equipment	2,982,195.00
Accumulated Depreciation - Disaster Response and Rescue Equipment	934,527.07
Hospital Equipment (net)	985,237.68
Hospital Equipment	1,633,242.35
Accumulated Depreciation - Hospital Equipment	648,004.67
Medical, Dental and Laboratory Equipment (net)	456,878.47
Medical, Dental and Laboratory Equipment	729,542.90
Accumulated Depreciation - Medical, Dental and Laboratory Equipment	272,664.43
Military and Police Equipment (net)	4,171,364.60
Military and Police Equipment	5,913,009.45
Accumulated Depreciation - Military and Police Equipment	1,741,644.85
Sports Equipment (net)	60,565.75
Sports Equipment	92,350.00

	GENERAL FUND
<i>Accumulated Depreciation - Sports Equipment</i>	<u>31,784.25</u>
<i>Technical and Scientific Equipment (net)</i>	289,834.56
<i>Technical and Scientific Equipment</i>	4,901,659.84
<i>Accumulated Depreciation - Technical and Scientific Equipment</i>	<u>4,611,825.28</u>
<i>Other Machineries and Equipment (net)</i>	6,047,397.17
<i>Other Machineries and Equipment</i>	12,091,998.47
<i>Accumulated Depreciation - Other Machineries and Equipment</i>	<u>6,044,601.30</u>
TRANSPORATION EQUIPMENT	<u>22,659,522.61</u>
<i>Motor Vehicles (net)</i>	12,307,668.80
<i>Motor Vehicles</i>	32,979,314.22
<i>Accumulated Depreciation - Motor Vehicles</i>	<u>20,671,645.42</u>
<i>Watercrafts (net)</i>	218,909.87
<i>Watercrafts</i>	2,189,099.07
<i>Accumulated Depreciation - Watercrafts</i>	<u>1,970,189.20</u>
<i>Other Transportation Equipment (net)</i>	10,132,943.94
<i>Other Transportation Equipment</i>	12,904,000.00
<i>Accumulated Depreciation - Other Transportation Equipment</i>	<u>2,771,056.06</u>
OTHER PROPERTY, PLANT AND EQUIPMENT	<u>14,708,043.71</u>
<i>Other Property, Plant and Equipment (net)</i>	14,708,043.71
<i>Other Property, Plant and Equipment</i>	35,452,562.59
<i>Accumulated Depreciation - Other Property, Plant and Equipment</i>	<u>20,744,518.88</u>
CONSTRUCTION IN PROGRESS	<u>285,684,054.05</u>
Construction in Progress - Agency Assets	<u>266,103,589.77</u>
Public Infrastructures/Reforestation Projects	<u>19,580,464.28</u>
<i>Construction in Progress - Roads, Highways and Bridges</i>	7,112,904.23
<i>Construction in Progress - Irrigation, Canals and Laterals</i>	1,122,375.56
<i>Construction in Progress - Flood Controls</i>	<u>4,255,653.36</u>
<i>Construction in Progress - Waterways, Aqueducts, Seawalls, River Walls and Others</i>	350,005.02
<i>Construction in Progress - Other Public Infrastructures</i>	6,739,526.11
Total Property, Plant and Equipment	<u>1,351,303,004.95</u>
OTHER ASSETS	
<i>Work/Other Animals</i>	78,200.00
<i>Breeding Stocks</i>	14,000.00
<i>Arts, Archeological Specimen and Other Exhibits</i>	632,354.36
<i>Other Assets</i>	1,299,448.17
Total Other Assets	<u>2,024,002.53</u>
TOTAL ASSETS	<u>2,160,525,918.24</u>
LIABILITIES	
CURRENT LIABILITIES	
Payable Accounts	<u>19,466,043.22</u>
<i>Accounts Payable</i>	17,850,542.55
<i>Due to Officers and Employees</i>	1,615,500.67
Inter-Agency Payables	<u>15,633,676.66</u>
<i>Due to BIR</i>	3,126,801.40
<i>Due to GSIS</i>	4,804,251.20
<i>Due to PAG-IBIG</i>	90,391.64
<i>Due to PHILHEALTH</i>	298,115.62
<i>Due to Other NGAs</i>	935,659.24
<i>Due to Other GOCCs</i>	73,638.91
<i>Due to LGUs</i>	6,304,818.65
Intra-Agency Payables	<u>72,854,273.13</u>
<i>Due to Other Funds</i>	72,854,273.13
Other Liability Accounts	<u>34,876,732.79</u>
<i>Guaranty Deposits Payable</i>	19,156,549.34
<i>Performance/Bidders/Bail Bonds Payable</i>	1,416,205.93
<i>Tax Refunds Payable</i>	11,543.28
<i>Other Payables</i>	14,292,434.24
Total Current Liabilities	<u>142,830,725.80</u>

	GENERAL FUND
LONG-TERM LIABILITIES	
Mortgage/Bonds/Loans Payable	
<i>Loans Payable - Domestic</i>	161,779,969.77
Total Long-Term Liabilities	<u>161,779,969.77</u>
TOTAL LIABILITIES	<u>304,610,695.57</u>
DEFERRED CREDITS	
<i>Deferred Real Property Tax Income</i>	91,642,483.75
<i>Other Deferred Credits</i>	40,640,766.32
Total Deferred Credits	<u>132,283,250.07</u>
EQUITY	<u>1,723,631,972.60</u>
<i>Government Equity</i>	1,723,631,972.60
TOTAL LIABILITIES AND EQUITY	<u>2,160,525,918.24</u>

Certified Correct:


PACIENCIA S.J. TABINAS
 City Accountant