

CITY OF NAGA
Statement of Financial Position
 As at March 31, 2016

| | Note | GENERAL FUND 2016 |
|---|------|-------------------------|
| ASSETS | | |
| CURRENT ASSETS | | |
| <i>Cash and Cash Equivalents</i> | | 849,615,101.21 |
| <i>Investments</i> | | 909,407.95 |
| <i>Receivables</i> | | 201,229,886.63 |
| <i>Inventories</i> | | 69,172,834.85 |
| <i>Prepayments and Deferred Charges</i> | | 7,061,838.96 |
| Total Current Assets | | <u>1,127,989,069.60</u> |
| NON-CURRENT ASSETS | | |
| <i>Property, Plant and Equipment</i> | | 1,381,384,987.14 |
| <i>Biological Assets</i> | | 14,000.00 |
| Total Non-Current Assets | | <u>1,381,398,987.14</u> |
| TOTAL ASSETS | | <u>2,509,388,056.74</u> |
| LIABILITIES | | |
| CURRENT LIABILITIES | | |
| <i>Financial Liabilities</i> | | 41,977,189.30 |
| <i>Retirement Gratuity Payable</i> | | |
| <i>Inter-Agency Payables</i> | | 41,910,775.03 |
| <i>Intra-Agency Payables</i> | | 98,398,208.91 |
| <i>Trust Liabilities</i> | | 18,063,962.91 |
| <i>Deferred Credits/Unearned Income</i> | | 146,212,497.86 |
| Total Current Liabilities | | <u>346,562,634.01</u> |
| NON-CURRENT LIABILITIES | | |
| <i>Financial Liabilities</i> | | 102,597,658.30 |
| <i>Other Payables</i> | | 26,106,619.26 |
| Total Non-Current Liabilities | | <u>128,704,277.56</u> |
| TOTAL LIABILITIES | | <u>475,266,911.57</u> |
| NET ASSETS/EQUITY | | |
| <i>Government Equity</i> | | 2,034,121,145.17 |
| TOTAL LIABILITIES AND EQUITY | | <u>2,509,388,056.74</u> |

Certified Correct:


PACIENCIA S.J. TABINAS
 City Accountant 15/4/16