

2/28/14

Jeffrey Lu

CITY OF NAGA  
Balance Sheet  
February 28, 2014

GENERAL FUND

ASSETS

CURRENT ASSETS

CASH

Cash on Hand

Cash in Vault

Cash - Disbursing Officers

Petty Cash Fund

Cash in Bank - Local Currency

Cash in Bank - Local Currency, Current Account

Cash in Bank - Local Currency, Savings Account

RECEIVABLES

Receivable Accounts

Accounts Receivable

Due from Officers and Employees

Loans Receivable - Others

Real Property Tax Receivable

Inter-Agency Receivables

Due from NGAs

Due from GOCCs

Due from LGUs

Due from NGOs/POs

Intra-Agency Receivables

Due from Other Funds

Other Receivables

Receivables - Disallowances/Charges

Other Receivables

INVENTORIES

Supplies

Office Supplies Inventory

Accountable Forms Inventory

Animal/Zoological Supplies Inventory

Food Supplies Inventory

Drugs and Medicines Inventory

Medical, Dental and Laboratory Supplies Inventory

Gasoline, Oil and Lubricants Inventory

Agricultural Supplies Inventory

Other Supplies Inventory

Spare Parts Inventory

Construction Materials Inventory

Agricultural, Fishery and Forestry Products

Other Agricultural, Fishery and Forestry Products Inventory

PREPAYMENTS

Prepaid Insurance

Advances to Contractors

Other Prepaid Expenses

OTHER CURRENT ASSETS

Guaranty Deposits

Other Current Assets

Total Current Assets

PROPERTY, PLANT AND EQUIPMENT

LAND AND LAND IMPROVEMENTS

Land

Land Improvements (net)

Land Improvements

586,714,997.07

16,704,872.28

5,000,151.15

11,574,721.13

130,000.00

570,010,124.79

86,779,497.85

483,230,626.94

225,322,725.47

201,683,893.08

78,851.76

2,465,627.34

55,847,245.61

143,292,168.37

10,837,932.98

1,127,188.63

200.00

6,501,270.12

3,209,274.23

3,698,147.54

9,102,751.87

1,748,019.81

7,354,732.06

38,411,022.29

38,321,622.29

514,287.29

1,467,865.76

80,000.00

18,359,159.97

1,832,116.23

165,967.00

783.55

2,726,126.40

11,132,501.04

101,925.00

1,940,890.05

89,400.00

89,400.00

6,212,072.49

1,645,908.52

3,896,650.53

669,513.44

966,266.71

466,266.71

500,000.00

857,627,084.03

557,711,398.45

169,925,573.39

380,664,942.38


385,192,098.28

	<b>GENERAL FUND</b>
Accumulated Depreciation – Land Improvements	4,527,155.90
Electrification, Power and Energy Structures (net)	7,120,882.68
Electrification, Power and Energy Structures	9,658,643.72
Accumulated Depreciation - Electrification, Power and Energy	2,537,761.04
<b>BUILDINGS</b>	<b>405,294,817.87</b>
Office Buildings (net)	62,634,931.37
Office Buildings	105,472,425.59
Accumulated Depreciation - Office Buildings	42,837,494.22
School Buildings (net)	26,296,155.53
School Buildings	35,593,185.07
Accumulated Depreciation - School Buildings	9,297,029.54
Hospitals and Health Centers (net)	5,210,896.13
Hospitals and Health Centers	6,396,141.21
Accumulated Depreciation - Hospitals and Health Centers	1,185,245.08
Markets and Slaughterhouses (net)	92,161,492.25
Markets and Slaughterhouses	113,616,952.77
Accumulated Depreciation - Markets and Slaughterhouses	21,455,460.52
Other Structures (net)	218,991,342.59
Other Structures	297,056,395.20
Accumulated Depreciation - Other Structures	78,065,052.61
<b>OFFICE EQUIPMENT, FURNITURE AND FIXTURES</b>	<b>19,207,835.10</b>
Office Equipment (net)	5,948,431.91
Office Equipment	28,019,786.72
Accumulated Depreciation - Office Equipment	22,071,354.81
Furniture and Fixtures (net)	3,533,232.72
Furniture and Fixtures	4,995,494.21
Accumulated Depreciation - Furniture and Fixtures	1,462,261.49
IT Equipment and Software (net)	9,607,642.73
IT Equipment and Software	17,304,635.76
Accumulated Depreciation - IT Equipment	7,696,993.03
Library Books (net)	118,527.74
Library Books	507,468.12
Accumulated Depreciation - Library Books	388,940.38
<b>MACHINERIES AND EQUIPMENT</b>	<b>26,821,437.04</b>
Machineries (net)	1,446,801.27
Machineries	2,338,469.12
Accumulated Depreciation - Machineries	891,667.85
Agricultural, Fishery and Forestry Equipment (net)	1,699,858.88
Agricultural, Fishery and Forestry Equipment	1,865,040.00
Accumulated Depreciation - Agricultural, Fishery and Forestry	165,181.12
Communication Equipment (net)	1,599,415.50
Communication Equipment	4,932,156.92
Accumulated Depreciation - Communication Equipment	3,332,741.42
Construction and Heavy Equipment (net)	10,034,977.23
Construction and Heavy Equipment	23,389,842.51
Accumulated Depreciation - Construction and Heavy Equipment	13,354,865.28
Disaster Response and Rescue Equipment (net)	647,947.93
Disaster Response and Rescue Equipment	1,582,475.00
Accumulated Depreciation - Disaster Response and Rescue Equipment	934,527.07
Hospital Equipment (net)	985,237.68
Hospital Equipment	1,633,242.35
Accumulated Depreciation - Hospital Equipment	648,004.67
Medical, Dental and Laboratory Equipment (net)	445,678.47
Medical, Dental and Laboratory Equipment	718,342.90
Accumulated Depreciation - Medical, Dental and Laboratory Equipment	272,664.43
Military and Police Equipment (net)	4,171,364.60
Military and Police Equipment	5,913,009.45

	<b>GENERAL FUND</b>
<i>Accumulated Depreciation - Military and Police Equipment</i>	<u>1,741,644.85</u>
<b>Sports Equipment (net)</b>	<b>60,565.75</b>
<i>Sports Equipment</i>	92,350.00
<i>Accumulated Depreciation - Sports Equipment</i>	<u>31,784.25</u>
<b>Technical and Scientific Equipment (net)</b>	<b>289,834.56</b>
<i>Technical and Scientific Equipment</i>	4,901,659.84
<i>Accumulated Depreciation - Technical and Scientific Equipment</i>	<u>4,611,825.28</u>
<b>Other Machineries and Equipment (net)</b>	<b>5,439,755.17</b>
<i>Other Machineries and Equipment</i>	11,484,356.47
<i>Accumulated Depreciation - Other Machineries and Equipment</i>	<u>6,044,601.30</u>
<b>TRANSPORATION EQUIPMENT</b>	<b><u>19,661,522.61</u></b>
<b>Motor Vehicles (net)</b>	<b>12,307,668.80</b>
<i>Motor Vehicles</i>	32,979,314.22
<i>Accumulated Depreciation - Motor Vehicles</i>	<u>20,671,645.42</u>
<b>Watercrafts (net)</b>	<b>218,909.87</b>
<i>Watercrafts</i>	2,189,099.07
<i>Accumulated Depreciation - Watercrafts</i>	<u>1,970,189.20</u>
<b>Other Transportation Equipment (net)</b>	<b>7,134,943.94</b>
<i>Other Transportation Equipment</i>	9,906,000.00
<i>Accumulated Depreciation - Other Transportation Equipment</i>	<u>2,771,056.06</u>
<b>OTHER PROPERTY, PLANT AND EQUIPMENT</b>	<b><u>14,316,098.71</u></b>
<b>Other Property, Plant and Equipment (net)</b>	<b>14,316,098.71</b>
<i>Other Property, Plant and Equipment</i>	35,060,617.59
<i>Accumulated Depreciation - Other Property, Plant and Equipment</i>	<u>20,744,518.88</u>
<b>CONSTRUCTION IN PROGRESS</b>	<b><u>283,065,543.07</u></b>
<b>Construction in Progress - Agency Assets</b>	<b><u>263,932,309.66</u></b>
<b>Public Infrastructures/Reforestation Projects</b>	<b><u>19,133,233.41</u></b>
<i>Construction in Progress - Roads, Highways and Bridges</i>	6,665,673.36
<i>Construction in Progress - Irrigation, Canals and Laterals</i>	1,122,375.56
<i>Construction in Progress - Flood Controls</i>	<u>4,255,653.36</u>
<i>Construction in Progress - Waterways, Aqueducts, Seawalls, River Walls and Others</i>	350,005.02
<i>Construction in Progress - Other Public Infrastructures</i>	6,739,526.11
<b>Total Property, Plant and Equipment</b>	<b><u>1,326,078,652.85</u></b>
<b>OTHER ASSETS</b>	
<i>Work/Other Animals</i>	78,200.00
<i>Breeding Stocks</i>	14,000.00
<i>Arts, Archeological Specimen and Other Exhibits</i>	632,354.36
<i>Other Assets</i>	1,299,448.17
<b>Total Other Assets</b>	<u>2,024,002.53</u>
<b>TOTAL ASSETS</b>	<b><u>2,185,729,739.41</u></b>
<b>LIABILITIES</b>	
<b>CURRENT LIABILITIES</b>	
<b>Payable Accounts</b>	<b><u>74,949,902.83</u></b>
<i>Accounts Payable</i>	73,319,756.04
<i>Due to Officers and Employees</i>	1,630,146.79
<b>Inter-Agency Payables</b>	<b><u>34,070,498.59</u></b>
<i>Due to BIR</i>	2,736,062.03
<i>Due to GSIS</i>	6,742,965.64
<i>Due to PAG-IBIG</i>	78,359.23
<i>Due to PHILHEALTH</i>	16,965.62
<i>Due to Other NGAs</i>	396,520.18
<i>Due to Other GOCCs</i>	40,863.51
<i>Due to LGUs</i>	24,058,762.38
<b>Intra-Agency Payables</b>	<b><u>88,000,008.03</u></b>
<i>Due to Other Funds</i>	88,000,008.03
<b>Other Liability Accounts</b>	<b><u>30,993,803.23</u></b>
<i>Guaranty Deposits Payable</i>	17,232,489.96

	<b>GENERAL FUND</b>
<i>Performance/Bidders/Bail Bonds Payable</i>	1,416,205.93
<i>Tax Refunds Payable</i>	11,543.28
<i>Other Payables</i>	12,333,564.06
<b>Total Current Liabilities</b>	<u>228,014,212.68</u>
<b>LONG-TERM LIABILITIES</b>	
<b>Mortgage/Bonds/Loans Payable</b>	
<i>Loans Payable - Domestic</i>	161,779,969.77
<b>Total Long-Term Liabilities</b>	<u>161,779,969.77</u>
<b>TOTAL LIABILITIES</b>	<u>389,794,182.45</u>
<b>DEFERRED CREDITS</b>	
<i>Deferred Real Property Tax Income</i>	108,919,215.21
<i>Other Deferred Credits</i>	72,278,524.12
<b>Total Deferred Credits</b>	<u>181,197,739.33</u>
<b>EQUITY</b>	<u>1,814,737,817.63</u>
<i>Government Equity</i>	1,614,737,817.63
<b>TOTAL LIABILITIES AND EQUITY</b>	<u>2,185,729,739.41</u>

Certified Correct:

  
**PACIENCIA S.J. TABINAS**  
City Accountant