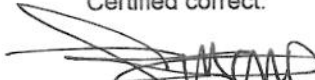


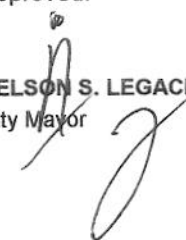
**STATEMENT OF STATUTORY AND CONTRACTUAL OBLIGATIONS
AND BUDGETARY REQUIREMENTS
BUDGET YEAR 2021
NAGA CITY**

1. STATUTORY AND CONTRACTUAL OBLIGATIONS		
1.1 Life and Retirement Premiums	P	43,056,522.42
1.2 Philhealth Contributions		5,623,596.51
1.3 ECC Contributions		1,741,200.00
1.4 Pag-IBIG Contributions		1,742,200.00
1.5 Vacation and Sick Leave (Other Personnel Benefits)		40,912,456.83
1.6 Terminal Leave Benefits		9,297,900.00
1.7 Retirement Gratuity		0.00
1.8 Insurance Expense		1,900,000.00
1.9 Power and illumination		37,178,065.00
1.10 Water Bills		8,276,000.00
1.11 Debt Service		
a. LBP- Naga City Coliseum-(P117.9M)		11,227,048.36
b. DBP- (Waste to Energy Project-P15.3M)		1,907,509.29
Sub-Total	P	162,862,498.41
2. BUDGETARY REQUIREMENTS		
2.1 5% Local Disaster Risk Reduction Management Fund		70,000,000.00
2.2 Aid to 27 Barangays		51,801,120.00
2.3 20% Local Development Fund		153,500,000.00
Sub-Total	P	275,301,120.00
TOTAL	P	438,163,618.41

Certified correct:


FRANCISCO M. MENDOZA
City Budget Officer

Approved:


NELSON S. LEGACION
City Mayor