



Republika ng Pilipinas

TANGGAPAN NG SANGGUNIANG PANLUNGSOD

Lungsod ng Naga

City Hall Compound, J. Miranda Avenue, Naga City, 4400

www.naga.gov.ph /sp@naga.gov.ph
205-2980 local 2060



HON. CECILIA B. VELUZ-DE ASIS
City Vice Mayor & Presiding Officer

- City Councilors -

- | | |
|-------------------------------|-------------------------------------|
| HON. GHIEL G. ROSALES | HON. JOSELITO S.A. DEL ROSARIO |
| HON. GREGORIO R. ABONAL | HON. MILA S.D. RAQUID-ARROYO |
| HON. ELMER S. BALDEMORO | HON. VIDAL P. CASTILLO |
| HON. SALVADOR M. DEL CASTILLO | HON. JOSE C. RAÑOLA |
| HON. JOSE B. PEREZ | HON. JESSIE R. ALBEUS |
| HON. ANTONIO B. BELTRAN | HON. MARY KYLE FRANCINE B. TRIPULCA |

RESOLUTION NO. 2020-148

XXXXXXXXXXXXXXXXXXXXXXXXX

RESOLUTION EARNESTLY REQUESTING THE CENTRAL BANK OF THE PHILIPPINES AND THE BANKERS ASSOCIATION OF THE PHILIPPINES TO ISSUE GUIDELINES TO RELAX THE PAYMENT OF MONTHLY LOAN AMORTIZATION DURING THE PERIOD OF THE ENHANCED COMMUNITY QUARANTINE :-

On joint and collective motion

WHEREAS, on March 12, 2020, the IATF on Emerging Infectious Diseases raised the COVID-19 threat to the highest alert level that prompted the issuance placing the entire Luzon under Enhanced Community Quarantine, and a State of Calamity was declared nationwide through Proclamation No. 929, s. 2020;

WHEREAS, the declaration of the Enhanced Community Quarantine and stringent social distancing measures resulted to the disruption of banking transactions and economic activities;

WHEREAS, in coming up with a guidelines on how to relax the payment of monthly amortization for outstanding loans is a great relief to our constituents during this time of national emergency;

NOW, THEREFORE, on joint and collective motion of the 13th Sangguniang Panlungsod of Naga;

BE IT RESOLVED, as it is hereby resolved, to earnestly request the Central Bank of the Philippines and the Bankers Association of the Philippines to issue guidelines to relax the payment of monthly loan amortization during the period of the Enhanced Community Quarantine.

LET COPIES of this resolution be furnished His Honor, the City Mayor for his concurrence, the Central Bank of the Philippines, and the Bankers Association of Naga City and Camarines Sur, for its favorable consideration.

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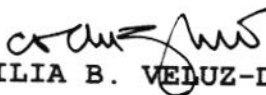
UNANIMOUSLY APPROVED.
Adopted: April 3, 2020


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WE HEREBY CERTIFY to the correctness of the foregoing resolution.


CECILIA B. VELUZ-DE ASIS
City Vice Mayor
& Presiding Officer


GIL A. DE LA TORRE
Secretary to the
Sangguniang Panlungsod

CONCURRED:


NELSON S. LEGACION
City Mayor


4/13/2020