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RESOLUTION NO. 2020-065
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RESOLUTION APPROVING THE ANNUAL BUDGET OF BARANGAY SABANG, CITY OF NAGA FOR CALENDAR YEAR FROM JANUARY 1 TO DECEMBER 31, 2020 AS EMBODIED UNDER BARANGAY ORDINANCE NO. 19-003, INVOLVING THE AMOUNT OF EIGHT MILLION SEVENTY NINE THOUSAND EIGHT HUNDRED NINETY THREE PESOS (P8,079,893.00) IN CONFORMITY WITH EXISTING BUDGETARY RULES AND REGULATIONS AND IN ACCORDANCE WITH THE PROVISIONS OF THE LOCAL GOVERNMENT CODE OF 1991:-

Sponsors: Hon. Ghiel G. Rosales
Hon. Gregorio R. Abonal
Hon. Elmer S. Baldemoro
Hon. Jessie R. Albeus

WHEREAS, received by the Sangguniang Panlungsod for appropriate action was the 1st Indorsement dated January 24, 2020 from the City Budget Officer, this city, forwarding the Annual Budget of Barangay Sabang, this city, for Calendar Year 2020 as embodied under Barangay Ordinance No. 19-003 involving the amount of P8,079,893.00 with the information that his office rendered technical assistance in the preparation of the said annual budget and that they initially reviewed and found the same to have conformed with the existing budgetary rules and regulations and in accordance with the provisions of the Local Government Code of 1991;

WHEREAS, finding the said annual budget to be in order and complied with the provisions of R.A. No. 7160;

NOW, THEREFORE, on motion of Hon. Ghiel G. Rosales, seconded by Hon. Joselito SA. Del Rosario, Elmer S. Baldemoro, and Hon. Vidal P. Castillo;

BE IT RESOLVED, as it is hereby resolved, to approve the Annual Budget of Barangay Sabang, City of Naga for Calendar Year from January 1 to December 31, 2020 as embodied under Barangay Ordinance No. 19-003, involving the amount of Eight Million Seventy Nine Thousand Eight Hundred Ninety Three Pesos (P8,079,893.00) in conformity with existing budgetary rules and regulations and in accordance with the provisions of the Local Government Code of 1991.

LET COPIES of this resolution be furnished His Honor, the City Mayor, for his information, the City Treasurer, the City Accountant, the City Budget Officer and the Barangay Council of Sabang through P/Bgy. Cyrus L. Caballero, for their information and guidance.

APPROVED:
Adopted: February 4, 2020.

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WE HEREBY CERTIFY to the correctness of the foregoing resolution.

GIL A. DE LA TORRE
Secretary to the
Sangguniang Panlungsod

CECILIA B. VELUZ-DE ASIS
City Vice Mayor
& Presiding Officer