



RESOLUTION NO. 2019-480
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RESOLUTION EXPRESSING THE CITY GOVERNMENT OF NAGA'S COMMITMENT TO REFUND ANY EXCESS REAL PROPERTY TAXES THAT THE UNITED COCONUT PLANTERS BANK MAY HAVE PAID FOR ITS PROPERTIES, DENOMINATED AS LOTS 1161-A AND 1161-B, ALONG PAGDAICON ST. BRGY. MABOLO, NAGA CITY, CAMARINES SUR RECKONED FROM THE CONSUMMATION OF THE DEED OF SALE OF SAID PROPERTIES TO THE FORMER:-

Sponsor: Hon. Joselito S.A. del Rosario *Joselito S.A. del Rosario*

WHEREAS, there is an on-going negotiation of the sale of Lots 1161-A and 1161-B, situated along Pagdaicon Street, Barangay Mabolo, Naga City and owned by United Coconut Planters Bank, in favour of the City Government of Naga;

WHEREAS, United Coconuts Planter Bank, being a diligent taxpayer, pays assessed real property taxes on the aforesaid properties on time and even in advance;

WHEREAS, on the consummation of the Deed of Sale, there may be real property taxes paid by UCPB in advance;

NOW THEREFORE, on motion of Hon. Joselito S. A. del Rosario, seconded by Hon. Ghiel G .Rosales, Hon. Mila S.D. Raquid-Arroyo and Hon. Elmer S. Baldemoro;

BE IT RESOLVED, as it is hereby resolved, to express the City Government of Naga's commitment to refund any excess real property taxes that the United Coconut Planters Bank may have paid for its properties, denominated as Lots 1161-A and 1161-B, along Pagdaicon Street, Barangay Mabolo, Naga City, Camarines Sur reckoned from the consummation of the Deed of Sale of said properties to the former.

LET COPIES of this resolution be furnished His Honor, the City Mayor, for his concurrence, and the United Coconut Planters Bank through its Naga City Branch Manager, for its information and appropriate action.

APPROVED.

Adopted: November 26, 2019

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WE HEREBY CERTIFY to the correctness of the foregoing resolution.

[Signature]
GIL A. DE LA TORRE
Secretary to the
Sangguniang Panlungsod

[Signature]
CECILIA B. VELUZ-DE ASIS
City Vice Mayor
& Presiding Officer

CONCURRED:

[Signature]
NELSON S. LEGACION
City Mayor *11/26/19*