



RESOLUTION NO. 2019-479
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RESOLUTION AMENDING RESOLUTION NO. 2019-277 BY CORRECTING THE TRANSFER CERTIFICATE TITLE NUMBER INDICATED THEREIN, FROM TCT NO. 086-2013000044 TO TCT NO. 086-2018000282 FOR LOT 1161-A) AND TCT NO. 086-2018000283 FOR LOT 1161-B), REVISING THE GROSS LOT AREA COVERED, FROM 5.465 SQUARE METERS TO 5.205.49 SQUARE METERS. AS A RESULT OF THE DONATION OF THE ROAD LOT, WITH AN AREA OF 259.51 SQUARE METERS. BY UNITED COCONUT PLANTERS BANK IN FAVOR OF THE CITY GOVERNMENT OF NAGA, AND AFFIRMING THAT THE PURCHASE PRICE, AS INDICATED IN THE LETTER OF INTENT TO PURCHASE OF THE CITY GOVERNMENT OF NAGA, IS P6.400.920.00 THOUGH THE AVAILABLE FUND APPROPRIATED FOR THE SAME IS P6.402.752.70:-

Sponsor: Hon. Joselito S.A. del Rosario *Joselito S.A. del Rosario*

WHEREAS, on August 6, 2019, the 13th Sangguniang Panlungsod of Naga passed Resolution No. 2019-277;

WHEREAS, on the aforesaid resolution, the Sangguniang Panlungsod has manifested the availability of the funds amounting to P6,402,752.70 to cover the purchase of the properties of United Coconut Planters Bank, albeit the purchase price for Lots 1161-A and 1161-B located along Pagdaicon St., Brgy. Mabolo, Naga City, pursuant to the Letter of Intent submitted by the City Government of Naga, is only P6,400,920;

WHEREAS, for clarity and emphasis, it is hereby affirmed that the purchase price, as indicated in the Letter of Intent to Purchase of the City Government of Naga, is P6,400,920 though the available fund appropriated for the same is P6,402,752.70;

WHEREAS, on the abovementioned resolution, it was also the old Transfer Certificate Title Number, TCT No. 086-2013000044, and the gross lot area of 5.465 square meters was indicated;

WHEREAS, the correct TCT Number should be 086-2018000282 for Lot 1161-A and 086-2018000283 for Lot 1161-B and the correct Gross Lot Area is 5.205.49 square meters as a result of the donation of a road lot duly-made by UCPB in favour of the City Government of Naga;

WHEREAS, in order to reflect the actual and true sense of the Sangguniang Panlungsod, there is a need to amend Resolution No. 2019-277;

NOW, THEREFORE, on motion of Hon. Joselito S.A. del Rosario, seconded by Hon. Ghiel G. Rosales, Hon. Mila S.D. Raquid-Arroyo and Hon. Elmer S. Baldemoro;

BE IT RESOLVED, as it is hereby resolved, to amend Resolution No. 2019-277 by correcting the Transfer Certificate Title Number indicated therein, from TCT No. 086-2013000044 to TCT No. 086-2018000282 for Lot 1161-A) and TCT No. 086-2018000283 for Lot 1161-B) revising the gross lot area covered from 5.465 square meters to 5.205.49 square meters as a result of the donation of the road lot with an area of 259.51 square meters by United Coconut Planters Bank in favor of the City Government of Naga and affirming that the purchase price as indicated in the Letter of Intent to purchase of the City Government of Naga is P6.400.920.00 though the available fund appropriated for the same is P6.402.752.70.

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LET COPIES of this resolution be furnished His Honor, the City Mayor, for his concurrence, and the United Coconut Planters Bank through its Naga City Branch Manager, for its information and appropriate action.

APPROVED.

Adopted: November 26, 2019

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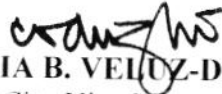
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WE HEREBY CERTIFY to the correctness of the foregoing resolution.



GIL A. DE LA TORRE
Secretary to the
Sangguniang Panlungsod



CECILIA B. VELUZ-DE ASIS
City Vice Mayor
& Presiding Officer

CONCURRED:



NELSON S. LEGACION
City Mayor

11/28/19