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RESOLUTION NO. 2019-437
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RESOLUTION AUTHORIZING HIS HONOR, THE CITY MAYOR TO NEGOTIATE WITH BANCO FILIPINO SAVINGS & MORTGAGE BANK FOR THE POSSIBLE PURCHASE OF ITS PROPERTY IN FAVOR OF THE BARANGAY COUNCIL OF BAGUMBAYAN NORTE, NAGA CITY, AS SITE OF THE PROPOSED MULTI-PURPOSE HALL, SUBJECT TO THE RATIFICATION BY THE SANGGUNIANG PANLUNGSOD:-

Sponsors: Hon. Antonio B. Beltran
Hon. Geronimo D. Ricafort
Senior Citizen City Councilor

WHEREAS, received by the Sangguniang Panlungsod for appropriate action is the 1st Endorsement dated 29 October 2019 of Mr. Cesar R. Magistrado, City Assessor, respectfully endorsing Resolution No. 2019-15 of the Naga City Appraisal Committee pertaining to the parcel of land for the proposed Multi-Purpose hall of Bagumbayan Norte, this city;

WHEREAS, in Resolution No. 27, S. 2014, the Barangay Council of Bagumbayan Norte requested the city government to purchase a parcel of land declared in the name of Banco Filipino Savings & Mortgage Bank under TCT No. 15353 with an area of 360 square meters situated adjacent to the Barangay Hall of Bagumbayan Norte;

WHEREAS, the subject property shall be used by the Barangay Council of Bagumbayan Norte as site of the Proposed Multi-Purpose Hall;

WHEREAS, finding the same to be in order and necessary in the effective and efficient delivery of basic services of the Barangay Bagumbayan Norte;

NOW, THEREFORE, on motion of Hon. Antonio B. Beltran, seconded by Hon. Elmer S. Baldemoro;

BE IT RESOLVED, as it is hereby resolved, to authorize His Honor, the City Mayor to negotiate with Banco Filipino Savings & Mortgage Bank for the possible purchase of its property in favor of the Barangay Council of Bagumbayan Norte, Naga City, as site of the Proposed Multi-Purpose Hall, subject to the ratification by the Sangguniang Panlungsod.

LET COPIES of this resolution be furnished His Honor, the City Mayor for his information, and the Barangay Council of Bagumbayan Norte for its information and guidance.

APPROVED.
Adopted: October 30, 2019

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WE HEREBY CERTIFY to the correctness of the foregoing resolution.

GIL A. DE LA TORRE
Secretary to the
Sangguniang Panlungsod

MERCY D. PANTE
City Senior Citizen Secretary
to the Sangguniang Panlungsod

CECILIA B. VELUZ-DE ASIS
City Vice Mayor &
Presiding Officer

REBECCA J. BELLES
Senior Citizen City Vice Mayor
& Presiding Officer