



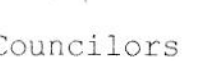




RESOLUTION NO. 2019-417
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RESOLUTION APPROVING THE ANNUAL BUDGET OF BARANGAY MABOLO, CITY OF NAGA FOR CALENDAR YEAR FROM JANUARY 1 TO DECEMBER 31, 2019 AS EMBODIED UNDER BARANGAY ORDINANCE NO. 2019-001, INVOLVING THE AMOUNT OF SEVEN MILLION ONE HUNDRED SEVEN THOUSAND NINE NINETY EIGHT PESOS (P7,107,998.00) IN CONFORMITY WITH EXISTING BUDGETARY RULES AND REGULATIONS AND IN ACCORDANCE WITH THE PROVISIONS OF THE LOCAL GOVERNMENT CODE OF 1991, SUBJECT TO THE SUBMISSION OF THE RECTIFIED ANNUAL BUDGET SPECIFICALLY THE LINE ITEM UNDER THE TERTIARY SCHOLARSHIP FUND (25% OF SK FUND) :-

Sponsors: Hon. Ghiel G. Rosales 
Hon. Gregorio R. Abonal 
Hon. Jessie R. Albeus 
Hon. Luz B. Estrella 
Hon. Herminia A. Morada 
Hon. Pura A. Rasco
City Senior Citizen Councilors

WHEREAS, received by the Sangguniang Panlungsod for appropriate action was the 1st Indorsement dated October 2, 2019 from the City Budget Officer, this city, forwarding the Annual Budget of Barangay Mabolo, this city, for Calendar Year 2019 as embodied under Barangay Ordinance No. 2019-001 involving the amount of P7,107,998.00 with the information that his office rendered technical assistance in the preparation of the said annual budget and that they initially reviewed and found the same to have conformed with the existing budgetary rules and regulations and in accordance with the provisions of the Local Government Code of 1991;

WHEREAS, finding the said annual budget to be in order and complied with the provisions of R.A. No. 7160;

NOW, THEREFORE, on motion of Hon. Ghiel G. Rosales, seconded by Hon. Gregorio R. Abonal, Hon. Jessie R. Albeus, and Hon. Vidal P. Castillo;

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BE IT RESOLVED, as it is hereby resolved, to approve the Annual Budget of Barangay Mabolo, City of Naga for Calendar Year from January 1 to December 31, 2019 as embodied under Barangay Ordinance No. 2019-001, involving the amount of Seven Million One Hundred Seven Thousand Nine Hundred Ninety Eight Pesos (P7,107,998.00) in conformity with existing budgetary rules and regulations and in accordance with the provisions of the Local Government Code of 1991, subject to the submission of the rectified annual budget specifically the line item under the Tertiary Scholarship Fund (25% of SK Fund).

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LET COPIES of this resolution be furnished His Honor, the City Mayor, for his information, the City Treasurer, the City Accountant, the City Budget Officer and the Barangay Council of Mabolo through P/Bgy. Ramil G. Job, for their information and guidance.

APPROVED:

Adopted: October 15, 2019.

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WE HEREBY CERTIFY to the correctness of the foregoing resolution.



GIL A. DE LA TORRE
Secretary to the
Sangguniang Panlungsod



MERCY D. PANTE
SC Secretary to the
Sangguniang Panlungsod



CECILIA B. VELUZ-DE ASIS
City Vice Mayor
& Presiding Officer



REBECCA J. BELLES
City Senior Citizen Vice Mayor
& Presiding Officer