Govt.

Republic of the Philippines
Tanggapan ng Sangguniang Panlungsod
J. Miranda Ave., City Hall, City of Naga
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RESOLUTION NO. 2019-356
VVVVVVVVVVVVVVVVVVVVVV

RESOLUTION AUTHORIZING HIS HONOR, THE CITY MAYOR TO OPEN TWO (2) TRUST ACCOUNTS WITH THE LAND BANK OF THE PHILIPPINES (LBP) FOR DEVELOPMENT AND LIVELIHOOD FUND (DLF) AND REFORESTATION, WATERSHED MANAGEMENT, HEALTH AND/OR ENVIRONMENT ENHANCEMENT FUND (RWMHEEF) AS REQUIRED UNDER ENERGY REGULATION NO. 1-194 OF THE DEPARTMENT OF ENERGY (DOE):-

Sponsor: Hon. Salvador M. del Castillo

WHEREAS, received by the Sangguniang Panlungsod for appropriate action is the letter dated September 4, 2019 of Mrs. Gregoria Nilda B. Abonal, City Treasurer, requesting for the passage of a resolution authorizing the opening of two (2) Trust Accounts with any authorized government depository bank as required under Energy Regulation No. 1-194 of the Department of Energy(DOE);

WHEREAS, the Department of Energy (DOE) has issued Department Order No. 2019-001, providing the internal guidelines and procedures for the transfer of existing funds in relation to the financial benefits under Energy Regulation No. 1-94 which took effect on January 14, 2019;

WHEREAS, under Energy Regulation No. 1-94, the City of Naga's updated and validated available fund balance as of December 31, 2018 is P23,995.30 from the Bicol Hydro Power Corporation;

WHEREAS, finding the same to be in order;

NOW, THEREFORE, on motion of Hon. Salvador M. del Castillo, seconded by Hon. Mila S.D. Raquid-Arroyo, Hon. Jose C. Rañola and Hon. Jose B. Perez;

BE IT RESOLVED, as it is hereby resolved, to authorize His Honor, the City Mayor to open two (2) Trust Accounts with the Land Bank of the Philippines (LBP) for Development and Livelihood Fund (DLF) and Reforestation, Watershed Management, Health and/or Environment Enhancement Fund (RWMHEEF) as required under Energy Regulation No. 1-194 of the Department of Energy (DOE), with corresponding account numbers and names, to wit:

1. City of Naga, Camarines Sur - BHPC - DLF (ER 1-94)
2. City of Naga, Camarines Sur - BHPC-RWMHEEP (ER 1-94)

LET COPIES of this resolution be furnished His Honor, the City Mayor, the Department of Energy (DOE) through Director Mario C. Marasigan, CESO III, OIC-Electric Power Industry Management Bureau, the City Treasurer and the City Accountant for their information.

APPROVED.
Adopted: September 10, 2019

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WE HEREBY CERTIFY to the correctness of the foregoing resolution.

GIL A. DE LA TORRE
Secretary to the
Sangguniang Panlungsod

CECILIA B. VELUZ-DE ASIS
City Vice Mayor
& Presiding Officer