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Tanggapan ng Sangguniang Panlungsod
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RESOLUTION NO. 2019-324
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RESOLUTION AUTHORIZING HIS HONOR, THE CITY MAYOR TO ENTER INTO A MEMORANDUM OF AGREEMENT WITH THE GOVERNMENT SERVICE INSURANCE SYSTEM (GSIS) RELATIVE TO THE AVAILMENT OF THE GSIS FINANCIAL ASSISTANCE LOAN II (GFAL II) FOR CITY HALL EMPLOYEES, SUBJECT TO THE RATIFICATION BY THE SANGGUNIANG PANLUNGSOD:-

Sponsor: Hon. Mila S.D. Raquid-Arroyo

WHEREAS, received by the Sangguniang Panlungsod for appropriate action is the letter dated August 6, 2019 of Ms. Celeste E. Ferreras, Branch Manager, Government Service Insurance System (GSIS)-Naga, introducing the GSIS Financial Assistance Loan II (GFAL II), a Debt-Consolidation and Balance-Transfer Facility for government employees;

WHEREAS, given the successful implementation of GFAL in certain government agency, the GSIS intends to expand the loan program to cover all GSIS members in government agencies who will undergo literacy seminar to adopt good money management practices;

WHEREAS, when the said program was introduced, a good number of employees of the city government had expressed interest in availing the said loan facility of the GSIS;

WHEREAS, finding the same to be in order and beneficial to the employees of the city government;

NOW, THEREFORE, on motion of Hon. Mila S.D. Raquid-Arroyo, seconded by Hon. Joselito S.A. del Rosario, Hon. Elmer S. Baldemoro, Hon. Salvador M. del Castillo and Hon. Jose C. Rañola;

BE IT RESOLVED, as it is hereby resolved, to authorize His Honor, the City Mayor to enter into a Memorandum of Agreement with the Government Service Insurance System (GSIS) relative to the availment of GSIS Financial Assistance Loan II (GFAL II) for city hall employees, subject to the ratification by the Sangguniang Panlungsod.

LET COPIES of this resolution be furnished His Honor, the City Mayor, Ms. Celeste E. Ferreras, Branch Manager, Government Service Insurance System (GSIS)-Naga, and the NACILGUEA President, for their information.

APPROVED.
Adopted: August 27, 2019

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WE HEREBY CERTIFY to the correctness of the foregoing resolution.

GIL A. DE LA TORRE
Secretary to the
Sangguniang Panlungsod

GHIEL G. ROSALES
Acting City Vice Mayor
& Presiding Officer