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RESOLUTION NO. 2019-276
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RESOLUTION AUTHORIZING HIS HONOR, THE CITY MAYOR TO SIGN THE CONTRACT TO SELL, THE DEED OF ABSOLUTE SALE AND OTHER DOCUMENTS RELATIVE TO THE PURCHASE OF THE LOTS OWNED BY THE UNITED COCONUT PLANTERS BANK (UCPB) LOCATED AT BARANGAY MABOLO, NAGA CITY, SUBJECT TO THE RATIFICATION BY THE SANGGUNIANG PANLUNGSOD:-

Sponsor: Hon. Gregorio R. Abonal

WHEREAS, received by the Sangguniang Panlungsod for appropriate action is the letter dated 24 July 2019 of His Honor, the City Mayor requesting among others, the passage of a resolution authorizing him to negotiate and sign the Contract to Sell, the Deed of Absolute Sale and other documents relative to the purchase of the lots owned by the United Coconut Planters Bank (UCPB);

WHEREAS, the Naga City Government purchased the entire property of the United Coconut Planters Bank (UCPB) covered by TCT No. 086-2013000044 with a total area of 5,465 square meters comprised of 2,920 square meters for Mabolo Barangay Hall Complex and 2,203 square meters across the road for socialized housing;

WHEREAS, in its email dated July 23, 2019, the United Coconut Planters Bank (UCPB) through Mr. Virgilio M. Velasco Jr., Marketing Officer/Manager, Asset Management & Disposition Division, requested the said resolution to expedite the acquisition by the city government of the subject property;

WHEREAS, finding this authority to be in order and necessary in the acquisition of the subject property;

NOW, THEREFORE, on motion of Hon. Gregorio R. Abonal, seconded by Hon. Joselito S.A. del Rosario;

BE IT RESOLVED, as it is hereby resolved, to authorize His Honor, the City Mayor to sign the Contract to Sell, the Deed of Absolute Sale and other documents relative to the purchase of the lots owned by the United Coconut Planters Bank (UCPB) located at Barangay Mabolo, Naga City, subject to the ratification by the Sangguniang Panlungsod.

LET COPIES of this resolution be furnished His Honor, the City Mayor, the United Coconut Planters Bank (UCPB) through Mr. Virgilio M. Velasco Jr., Marketing Officer/Manager, Asset Management & Disposition Division, and Ms. Nerissa Aquiler, UCPB-Naga Branch Manager, for their information.

APPROVED.

Adopted: August 6, 2019

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WE HEREBY CERTIFY to the correctness of the foregoing resolution.

GIL A. DE LA TORRE
Secretary to the
Sangguniang Panlungsod

GHIEL G. ROSALES
Acting City Vice Mayor
& Presiding Officer