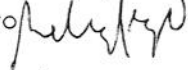




Republic of the Philippines
Tangapan ng Sangguniang Panlungsod
 2/F City Hall Bldg., J. *Miranda* Ave., Con. Peq., Naga City
 ☎ 472-79-19 • 473-20-51
RESOLUTION NO. 2019-122
 VVVVVVVVVVVVVVVVVVVVVVVVVVVVVVVVV



RESOLUTION RATIFYING THE MEMORANDUM OF AGREEMENT ENTERED INTO BY AND BETWEEN THE NAGA CITY GOVERNMENT AND PAG-IBIG FUND ON THE TAKE-OUT MECHANISM FOR THE NAGA CITY EMPLOYEES HOUSING PROJECT PHASE II LOCATED IN BARANGAY DEL ROSARIO, NAGA CITY, SUBJECT TO THE CONDITION AS SET OUT UNDER RESOLUTION NO. 2019-078 WHICH GRANTED AUTHORITY TO THE CITY MAYOR TO ENTER THERETO:-

Sponsor: Hon. Mila S.D. Raquid-Arroyo 

WHEREAS, received by the Sangguniang Panlungsod for appropriate action is the 1st Endorsement dated March 25, 2019 from His Honor, the City Mayor, endorsing for ratification the Memorandum of Agreement entered into by and between the Naga City Government and Pag-Ibig Fund on the Take-Out Mechanism for the Naga City Employees Housing Project Phase II located in Barangay Del Rosario, Naga City;

WHEREAS, on February 19, 2019, the Sangguniang Panlungsod through Resolution No. 2019-078, the Honorable City Mayor was authorized to enter into the said Memorandum of Agreement with Pag-Ibig Fund, subject to certain conditions;

WHEREAS, copy of the said Memorandum of Agreement id hereto attached as integral part of this resolution;

WHEREAS, finding the same to be in order and advantageous to both parties and the beneficiaries as well;

NOW, THEREFORE, on motion of Hon. Mila S.D. Raquid-Arroyo, seconded by Hon. Jose C. Rañola, Hon. Julian C. Lavadia Jr., and Hon. Vidal P. Castillo;

BE IT RESOLVED, as it is hereby resolved, to ratify the Memorandum of Agreement entered into by and between the Naga City Government and Pag-Ibig Fund on the Take-Out Mechanism for the Naga City Employees Housing Project Phase II located in Barangay Del Rosario, Naga City, subject to the condition as set out under Resolution No. 2019-078 which granted authority to the City Mayor to enter thereto.

LET COPIES of this resolution be furnished His Honor, the City Mayor, the Pag-Ibig Fund, through Atty. Joseph P. Quiboloy, OVP, Home Lending Operation, and Engr. Rolando S.I. Campillos, Head, Housing & Settlement Development Office, for their information.


APPROVED.
 Adopted: March 26, 2019


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WE HEREBY CERTIFY to the correctness of the foregoing resolution.


GIL A. DE LA TORRE
 Secretary to the
 Sangguniang Panlungsod


CECILIA B. VELUZ-DE ASIS
 Acting City Vice Mayor
 & Presiding Officer

2/F City Hall Building, Juan Miranda Avenue, Concepcion Pequeña, Naga City

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