Republic of the Philippines
Tanggapan ng Sangguniang Panlungsod
2/F City Hall Bldg., J. Miranda. Ave., Con. Peq., Naga City
☎ 472-79-19 • 473-20-51

RESOLUTION NO. 2018-652
VVVVVVVVVVVVVVVVVVVVVVV

RESOLUTION AUTHORIZING HIS HONOR, THE CITY MAYOR AND THE CITY TREASURER TO OPEN A SEPARATE ACCOUNT FOR THE 20% LOCAL DEVELOPMENT FUND, AND FURTHER DESIGNATNG THE SIGNATORIES THEREOF:-

Sponsor: Hon. Ray-An Cydrick G. Rentoy

WHEREAS, received by the Sangguniang Panlungsod for appropriate action is the letter dated September 26, 2018 of Ms. Gregoria Nilda B. Abonal, City Treasurer, requesting for authority to open a separate account for the 20% Local Development Fund;

WHEREAS, there is a need to maintain not only a separate subsidiary ledger handled by the City Accounting Office but also a separate bank account for the 20% Local Development Fund following the recommendation of the Commission on Audit appearing it its Audit Observation Memorandum;

WHWEREAS, finding the same to be in order and necessary in much easier determination and evaluation of the actual utilization of the said fund;

NOW, THEREFORE, on motion of Hon. Ray-An Cydrick G. Rentoy, seconded by Hon. Elmer S. Baldemoro and Hon. Joselito S.A. del Rosario;

BE IT RESOLVED, as it is hereby resolved, to authorize His Honor, the City Mayor and the City Treasurer to open a separate account for the 20% Local Development Fund, and further designating the following signatories thereof, to wit:

1. Hon. John G. Bongat - City Mayor
2. Hon. Nelson S. Legacion - City Vice Mayor
3. Mr. Florencio T. Mongoso Jr. - Acting City Administrator
4. Mrs. Gregoria Nilda B. Abonal - City Treasurer
5. Mrs. Ma. Socorro R. Gayanilo - (CGADH I) Asst. City Treasurer

LET COPIES of this resolution be furnished His Honor, the City Mayor for his information, and all concerned for their information and guidance.

APPROVED.
Adopted: November 6, 2018

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WE HEREBY CERTIFY to the correctness of the foregoing resolution.

GIL A. DE LA TORRE
Secretary to the
Sangguniang Panlungsod

NELSON S. LEGACION
City Vice Mayor
& Presiding Officer