



RESOLUTION NO. 2018-633
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RESOLUTION MANIFESTING THE AVAILABILITY OF CASH FOR PAYMENT OF THE PURCHASE PRICE OF THE LOTS OWNED BY UNITED COCONUT PLANTERS BANK-NAGA BRANCH (UCPB-NAGA) SITUATED IN BARANGAY MABOLO, THIS CITY, WITH SIX MILLION FOUR HUNDRED TWO THOUSAND SEVEN HUNDRED FIFTY TWO & 70/100 (P6,402,752.70) ALLOCATED THRU ORDINANCE NO. 2018-041:-

Sponsor: Hon. Salvador M. del Castillo 

WHEREAS, received by the 12th Sangguniang Panlungsod is a letter, dated 24 October 2018, from the Office of the City Mayor, requesting for resolution manifesting the availability of cash for payment of the purchase price of the lots owned by United Coconut Planters Bank-Naga Branch (UCPB-Naga) located in Barangay Mabolo, this city;

WHEREAS, pursuant to the abovementioned letter, the request emanated from UCPB-Naga, as communicated by its Branch Manager, Ms. Nerissa Aquiler;

WHEREAS, the amount necessary for the purchase of the aforesaid properties is already appropriated by this Body through Ordinance No. 2018-041, duly-enacted on 31 July 2018;

WHEREAS, the request of the City Mayor is, thus, found to be in order, both in form and substance;

NOW, THEREFORE, on motion of Hon. Salvador M. del Castillo, seconded by Hon. Julian C. Lavadia Jr. and Hon. Cecilia Veluz-De Asis;

BE IT RESOLVED, as it is hereby resolved, to manifest the availability of cash for payment of the purchase price of the lots owned by the United Coconuts Planters Bank-Naga Branch (UCPB-Naga) situated in Barangay Mabolo, this city, with Six Million Four Hundred Two Thousand Seven Hundred Fifty Two & 70/100 (P6,402,752.70) allocated thru Ordinance No. 2018-041;

LET COPIES of this resolution be furnished His Honor, the City Mayor, as well as UCPB-Naga, thru its Branch Manager, for their information and appropriate action.

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APPROVED

Adopted: November 6, 2018

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WE HEREBY CERTIFY to the correctness of the foregoing resolution.

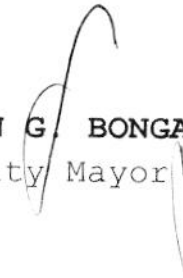


GIL A. DE LA TORRE
Secretary to the
Sangguniang Panlungsod



NELSON S. LEGACION
City Vice Mayor
& Presiding Officer

CONCURRED:



JOHN G. BONGAT
City Mayor *11/9/18*