



**RESOLUTION NO. 2018-383**  
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**RESOLUTION APPROVING THE ANNUAL BUDGET OF BARANGAY BAGUMBAYAN NORTE, CITY OF NAGA FOR CALENDAR YEAR FROM JANUARY 1 TO DECEMBER 31, 2018 AS EMBODIED UNDER BARANGAY ORDINANCE NO. 2018-001 INVOLVING THE AMOUNT OF THREE MILLION FOUR HUNDRED FIFTY ONE THOUSAND EIGHT HUNDRED EIGHTY SIX PESOS (P3,451,886.00) IN CONFORMITY WITH EXISTING BUDGETARY RULES AND REGULATIONS AND IN ACCORDANCE WITH THE PROVISIONS OF THE LOCAL GOVERNMENT CODE OF 1991:-**

- Sponsors: Hon. Cecilia Veluz-De Asis *[Signature]*  
 Hon. Gregorio R. Abona *[Signature]*  
 Hon. Elmer S. Baldemoro  
 Hon. Salvador M. Del Castillo *[Signature]*
- City Youth Councilors:  
 Hon. Juan Carlos R. Madrid *[Signature]*  
 Hon. Kyle Ray Patrick O. Garcia *[Signature]*  
 Hon. Jan Kristofer B. Borja *[Signature]*  
 Hon. Jovelyn B. Competente *[Signature]*  
 Hon. Mary Joy B. De los Santos

**WHEREAS,** received by the Sangguniang Panlungsod for appropriate action was the 1<sup>st</sup> Indorsement dated April 13, 2018 from the City Budget Officer, this city, forwarding the Annual Budget of Barangay Peñafrancia, this city, for Calendar Year 2018 as embodied under Barangay Ordinance No. 2018-001 involving the amount of P3,451,886.00 with the information that his office rendered technical assistance in the preparation of the said annual budget and that they initially reviewed and found the same to have conformed with the existing budgetary rules and regulations and in accordance with the provisions of the Local Government Code of 1991;

**WHEREAS,** finding the said annual budget to be in order and complied with the provisions of R.A. No. 7160;

**NOW, THEREFORE,** on motion of Hon. Cecilia Veluz-De Asis, seconded by Hon. Joselito SA. Del Rosario, and Hon. Elmer S. Baldemoro;

**BE IT RESOLVED,** as it is hereby resolved, to approve the Annual Budget of Barangay Bagumbayan Norte, City of Naga for Calendar Year from January 1 to December 31, 2018 as embodied under Barangay Ordinance No. 2018-001 involving the amount of Three Million Four Hundred Fifty One Thousand Eight Hundred Eighty Six Pesos (P3,451,886.00) in conformity with existing budgetary rules and regulations and in accordance with the provisions of the Local Government Code of 1991.

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**LET COPIES** of this resolution be furnished His Honor, the City Mayor, for his information, the City Treasurer, the City Accountant, the City Budget Officer and the Barangay Council of Bagumbayan Norte through P/Bgy. Antonio B. Beltran, for their information and guidance.

**APPROVED:**


Adopted: May 8, 2018.

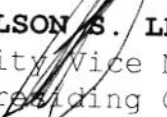
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**WE HEREBY CERTIFY** to the correctness of the foregoing resolution.

  
**GIL A. DE LA TORRE**  
Secretary to the  
Sangguniang Panlungsod

  
**NELSON S. LEGACION**  
City Vice Mayor  
& Presiding Officer

  
**KIAH REINELYN C. OCBINA**  
City Youth Secretary to the  
Sangguniang Panlungsod

  
**JOSEF RYAN B. TOSOC**  
City Youth Vice Mayor  
& Presiding Officer