

RESOLUTION NO. 2018-369
Series 2 0 1 8

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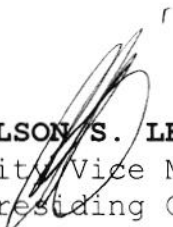
WE HEREBY CERTIFY to the correctness of the foregoing resolution.



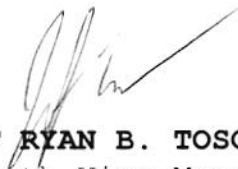
GIL A. DE LA TORRE
Secretary to the
Sangguniang Panlungsod



KIAH REINELYN C. OCBINA
City Youth Secretary to the
Sangguniang Panlungsod



NELSON S. LEGACION
City Vice Mayor
& Presiding Officer



JOSEF RYAN B. TOSOC
City Youth Vice Mayor &
Presiding Officer

DEED OF USUFRUCT

KNOW ALL MEN BY THESE PRESENTS:

That this Deed of Usufruct, made and entered into by and between:


CITY GOVERNMENT OF NAGA, herein represented by HON. JOHN G. BONGAT, in his capacity as City Mayor of Naga City, hereinafter called the OWNER.

-and-

The REPUBLIC OF THE PHILIPPINES, through the Department of Education, with address at Roxas Avenue, Brgy. Triangulo, Naga City represented in the Act by DR. WILLIAM E. GANDO, CESO VI, Schools Division Superintendent, hereinafter called the USUFRUCTUARY.


WITNESSETH

That the OWNER holds the title in fee simple to a certain parcel of land consisting of an area of FIVE THOUSAND FOUR HUNDRED SEVENTY NINE SQUARE METERS (5, 749m²), together with all improvements thereon situated in the District of Concepcion, City of Naga, Philippines covered by Transfer Certificate Title No. 15020, of the Register of Deeds of Naga City and more particularly described as follows:

 A parcel of land situated in the District of Concepcion, Naga City, containing an area of five thousand four hundred seventy nine square meters (5, 749m²) bounded on the NE., points 2 to 3 by Lot F-6-A of the subdivision plan; on the SE., points 3 to 4 by Lot F-7, (LRC) Psd-283178; on the SW., points 4 to 5 by Lot F-6-C of the subdivision plan; and on the NW., points 5 to 1 and 1 to 2 by property of Luis Sy Hunt. Beginning at a point marked "1" on plan, N. 82 deg. 45'W., 1132.29 m. from BLBN No. 2, Palestina, Np. of Pili, Cam. Sur; thence N. 38 deg. 19' E., 10.87m. to point 2; thence S. 68 deg. 02'E., 82.19m. to point 3; thence S. 31 deg. 51'W., 65.69m. to point 4; thence N. 66 deg. 57'W., 88.68m. to point 5; thence N. 37 deg. 46'E., 54.69m. to the point of beginning. All points referred to are indicated on the plan and are marked on the ground as follows: point 1 by old point and the rest by P.S. Cyl Cong. Mons. 15x60cm.

That for and in consideration of a desire to contribute a share for the cause of education and the Filipino students which the USUFRUCTUARY inspires in the OWNER, and as an act of liberality and generosity, the OWNER hereby voluntarily and freely transfer and conveys, by way of Usufruct to the USUFRUCTUARY his successors and assigns, all the rights, title and interest which said OWNER has in the above described real property, together with all the buildings and improvements found therein, free from all liens, encumbrances and charges whatsoever.

That the OWNER hereby warrants for the purpose of giving full effect and validity to this usufruct, that the OWNER has the legal right to make this Contract of Usufruct of said property being the free portion under the new Civil Code and other existing laws, which he can freely dispose of.




That the USUFRUCTUARY hereby accepts this Contract of Usufruct and has taken legal possession of the property and hereby expresses his appreciation and gratefulness for the kindness and generosity of the OWNER.

That this Deed of Usufruct is effective for a period of 50 years from the date of its execution.

IN WITNESS WHEREOF, the OWNER and the USUFRUCTUARY have hereunto subscribes their names this 12th day of April 2018.

CITY GOVERNMENT OF NAGA
Owner

Represented by:


HON. JOHN G. BONGAT
City Mayor
Naga City

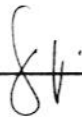

THE CONTRACT OF USUFRUCT IS ACCEPTED:

REPUBLIC OF THE PHILIPPINES
Represented by the Department of Education

By:


DR. WILLIAM E. GANDO, CESO VI
School Superintendent
Usufructuary

SIGNED IN THE PRESENCE OF:

 _____  _____

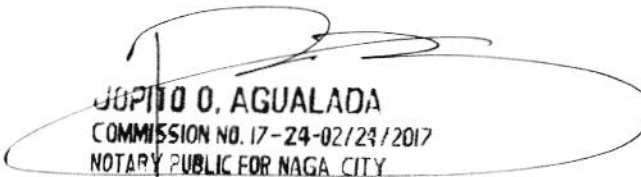
ACKNOWLEDGMENT

BEFORE ME, a Notary Public for and in the City of Naga, personally appeared, DR. WILLIAM E. GANDO, with ID No. CGS No. 026-0057-0344-5 issued by _____ and HON. JOHN G. BONGAT with ID No. City Govt. No. 1604, issued by _____, who represented to me that he is the City Mayor of the Local Government of Naga City and that he has authority to sign for and in behalf of the said City, and who represented that their signatures on the foregoing instrument were voluntarily affixed by them for the purposes stated in the instrument and who declared that the foregoing instrument

This Instrument consist of three (3) pages, including this page which this acknowledgement is written, duly signed by the parties and their instrumental witnesses on each and every page hereof.

WITNESS MY HAND AND SEAL this 12th day of April 2018 at Naga City, Philippines

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Book No. 1
Series of 2018


JUPITO O. AGUALADA
COMMISSION NO. 17-24-02/23/2017
NOTARY PUBLIC FOR NAGA CITY
UNTIL DECEMBER 31, 2018
FIRANDE SQUAPE/ J. MIRANDA AVE
CONCEPCION PEO. E.A. NAGA CITY
ROLL NO. 58225
PTR NO. 8060970 02/27/2018
IBP LIFETIME MEMBER NO. 0114
01/22/2018 (TEMPORARY)

Maria Agualada

[Signature]