Republic of the Philippines
Tangapan ng Sangguniang Panlungsod
2/F City Hall Bldg., J. Miranda Ave., Con. Peq., Naga City
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RESOLUTION NO. 2018-307
VVVVVVVVVVVVVVVVVVVVVVV

RESOLUTION APPROVING THE ANNUAL BUDGET OF BARANGAY TABUCO, CITY OF NAGA FOR CALENDAR YEAR FROM JANUARY 1 TO DECEMBER 31, 2018 AS EMBODIED UNDER ORDINANCE NO. 017-003, SERIES OF 2017 INVOLVING THE AMOUNT OF FOUR MILLION FIVE HUNDRED SIX THOUSAND ONE HUNDRED TWELVE PESOS (P4,506,112.00) IN CONFORMITY WITH EXISTING BUDGETARY RULES AND REGULATIONS AND IN ACCORDANCE WITH THE PROVISIONS OF THE LOCAL GOVERNMENT CODE OF 1991:-

Sponsors: Hon. Cecilia Veluz-De Asis
Hon. Gregorio R. Abonal
Hon. Salvador M. Del Castillo
Hon. Vidal P. Castillo

WHEREAS, received by the Sangguniang Panlungsod for appropriate action was the 1st Indorsement dated February 21, 2018 from the City Budget Officer, this city, forwarding the Annual Budget of Barangay Tabuco, this city, for Calendar Year 2018 as embodied under Ordinance No. 2017-003 involving the amount of P4,506,112.00 with the information that his office rendered technical assistance in the preparation of the said annual budget and that they initially reviewed and found the same to have conformed with the existing budgetary rules and regulations and in accordance with the provisions of the Local Government Code of 1991;

WHEREAS, finding the said annual budget to be in order and complied with the provisions of R.A. No. 7160;

NOW, THEREFORE, on motion of Hon. Cecilia Veluz-De Asis, seconded by Hon. Jose C. Rañola, M.D., Hon. Elmer S. Baldemoro, and Hon. Tomas Ramon A. Sanchez, Jr.;

BE IT RESOLVED, as it is hereby resolved, to approve the Annual Budget of Barangay Tabuco, City of Naga for Calendar Year from January 1 to December 31, 2018 as embodied under Ordinance No. 2017-003 involving the amount of Four Million Five Hundred Six Thousand One Hundred Twelve Pesos (P4,506,112.00) in conformity with existing budgetary rules and regulations and in accordance with the provisions of the Local Government Code of 1991.

LET COPIES of this resolution be furnished His Honor, the City Mayor, for his information, the City Treasurer, the City Accountant, the City Budget Officer and the Barangay Council of Tabuco through P/Bgy. Marcelo R. Bagadiong, for their information and guidance.

APPROVED:
Adopted: March 13, 2018.

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WE HEREBY CERTIFY to the correctness of the foregoing resolution.

GIL A. DE LA TORRE
Secretary to the
Sangguniang Panlungsod

NELSON S. LEGACION
City Vice Mayor
& Presiding Officer