Republic of the Philippines
Tangapan ng Sangguniang Panlungsod
2/F City Hall Bldg., J. Miranda Ave., Con. Peq., Naga City
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RESOLUTION NO. 2017-614
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RESOLUTION AUTHORIZING HIS HONOR, THE CITY MAYOR TO ENTER INTO A MEMORANDUM OF AGREEMENT WITH THE LAND BANK OF THE PHILIPPINES (LBP) WITH RESPECT TO ITS OFFER TO INSTALL AN AUTOMATED TELLERING MACHINE (ATM) AT THE NAGA CITY POEOPLE'S MALL, SUBJECT TO THE RATIFICATION BY THE SANGGUNIANG PANLUNGSOD:-

Sponsor: Hon. Ray-An Cydrick G. Rentoy

WHEREAS, received by the Sangguniang Panlungsod for appropriate action is the letter dated 26 September 2017 of Ms. Jocelyn D. Barrion, Branch Head, LBP-Naga Rotunda, offering an ATM installation at the Naga City People's Mall;

WHEREAS, this intent will provide banking facilities for the convenience and cash availability to market-goers and stall owners of the Naga City People's Mall;

WHEREAS, finding the same to be in order and beneficial to the city government and the general public;

NOW, THEREFORE, on motion of Hon. Ray-An Cydrick G. Rentoy, seconded by Hon. Mila S.D. Raquid-Arroyo, Hon. Joselito S.A. del Rosario and Hon. Elmer S. Baldemoro;

BE IT RESOLVED, as it is hereby resolved, to authorize His Honor, the City Mayor to enter into a Memorandum of Agreement with the Land Bank of the Philippines (LBP) with respect to its offer to install an Automated Tellering Machine (ATM) at the Naga City People's Mall, subject to the ratification by the Sangguniang Panlungsod.

LET COPIES of this resolution be furnished His Honor, the City Mayor, and Ms. Jocelyn D. Barrion, Branch Head, LBP-Naga Rotunda, for their information, and the Market Superintendent, Naga city People's Mall for his information and guidance.

APPROVED.

Adopted: December 12. 2017

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WE HEREBY CERTIFY to the correctness of the foregoing resolution.

GIL A. DE LA TORRE
Secretary to the
Sangguniang Panlungsod

NELSON S. LEGACION
City Vice Mayor
& Presiding Officer