Republic of the Philippines
Tangapan ng Sangguniang Panlungsod
2/F City Hall Bldg., J. Miranda . Ave., Con. Peq., Naga City
☎ 472-79-19 • 473-20-51

RESOLUTION NO. 2017-583
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RESOLUTION AUTHORIZING HIS HONOR, THE CITY MAYOR TO ENTER INTO A MEMORANDUM OF AGREEMENT WITH THE NATIONAL HOUSING AUTHORITY (NHA) FOR THE LAND DEVELOPMENT OF MABOLO HOMES SUBDIVISION, A RESETTLEMENT PROJECT BEING DEVELOPED BY THE CITY LOCATED AT BARANGAY MABOLO, NAGA CITY, SUBJECT TO THE RATIFICATION BY THE SANGGUNIANG PANLUNGSOD:-

Sponsor: Hon. Mila S.D. Raquid-Arroyo

WHEREAS, received by the Sangguniang Panlungsod for appropriate action is the letter dated October 6, 2017 of engr. Rolando S.I. Campillos, Head, Housing & Settlements Development Office, requesting for the passage of a resolution authorizing His Honor, the City Mayor to enter into a Memorandum of Agreement with the National Housing Authority (NHA) for the land development of Mabolo Homes Subdivision, a city's resettlement project in Barangay Mabolo, this city;

WHEREAS, under the Agreement, the National Housing Authority (NHA) shall initially fund the cost of some land development works with a total amount of P7,613,777.72 which shall be transferred to the city, and shall be paid for a period of ten (10) years subject to a 6% interest per annum;

WHEREAS, finding the same to be in order and necessary in the furtherance of the city's Socialized Housing Program;

NOW, THEREFORE, on motion of Hon. Mila S.D. Raquid-Arroyo, seconded by Hon. Joselito S.A. del Rosario, Hon. Julian C. Lavadia Jr., and Hon. Elmer S. Baldemoro;

BE IT RESOLVED, as it is hereby resolved, to authorize His Honor, the City Mayor to enter into a Memorandum of Agreement with the National Housing Authority (NHA) for the land development of Mabolo Homes Subdivision, a resettlement project being developed by the city located at Barangay Mabolo, Naga City, subject to the ratification by the Sangguniang Panlungsod/

LET COPIES of this resolution be furnished His Honor, the City Mayor, and the National Housing Authority (NHA), through General Manager Marcelino P. Escalada Jr., for their information, and the Housing & Settlements Development Office for its information and guidance.

APPROVED.
Adopted: November 28, 2017

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WE HEREBY CERTIFY to the correctness of the foregoing resolution.

GIL A. DE LA TORRE
Secretary to the
Sangguniang Panlungsod

NELSON S. LEGACION
City Vice Mayor
& Presiding Officer