REPUBLIC OF THE PHILIPPINES
TANGGAPAN NG SANGGUNIANG PANLUNGSOD
City of Naga
"An Maogmang Lugar"

naga
iles

RESOLUTION NO. 2017-554
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RESOLUTION APPROVING THE SUPPLEMENTAL BUDGET OF BARANGAY LIBOTON, CITY OF NAGA FOR CALENDAR YEAR FROM JANUARY 1 TO DECEMBER 31, 2017 AS EMBODIED UNDER ORDINANCE NO. 2017-003 INVOLVING THE AMOUNT OF THREE HUNDRED NINETY SIX THOUSAND THREE HUNDRED TWENTY ONE PESOS & 87/100 (P396,321.87) REPRESENTING SURPLUS FOR CALENDAR YEAR 2016, IN CONFORMITY WITH EXISTING BUDGETARY RULES AND REGULATIONS AND IN ACCORDANCE WITH THE PROVISIONS OF THE LOCAL GOVERNMENT CODE OF 1991:-

Sponsors: Hon. Cecilia Veluz-De Asis
Hon. Gregorio R. Abonal
Hon. Elmer S. Baldemoro
Hon. Vidal P. Castillo
Hon. Salvador M. Del Castillo

WHEREAS, received by the Sangguniang Panlungsod for appropriate action was the 1st Indorsement dated October 19, 2017 from the City Budget Officer, this city, forwarding the Supplemental Budget of Barangay Liboton, this city, for Calendar Year 2017 as embodied under Ordinance No. 2017-003 involving the amount of P396,321.87 with the information that his office rendered technical assistance in the preparation of the said supplemental budget and that they initially reviewed and found the same to have conformed with the existing budgetary rules and regulations and in accordance with the provisions of the Local Government Code of 1991;

WHEREAS, finding the said annual budget to be in order and complied with the provisions of R.A. No. 7160;

NOW, THEREFORE, on motion of Hon. Esteban R. Abonal, seconded by Hon. Elmer S. Baldemoro Hon. Mila S.D. Raquid-Arroyo, and Hon. Salvador M. Del Castillo;

BE IT RESOLVED, as it is hereby resolved, to approve the Supplemental Budget of Barangay Liboton, City of Naga for Calendar Year from January 1 to December 31, 2017 as embodied under Ordinance No. 2017-003 involving the amount of Three Hundred Ninety Six Thousand Three Hundred Twenty One Pesos & 87/100 (P396,321.87) representing surplus for Calendar Year 2016 , in conformity with existing budgetary rules and regulations and in accordance with the provisions of the Local Government Code of 1991.

LET COPIES of this resolution be furnished His Honor, the City Mayor, for his information, the City Treasurer, the City Accountant, the City Budget Officer and the Barangay Council of Liboton through P/Bgy. Salvadora O. Ortua, for their information and guidance.

APPROVED:
Adopted: November 14, 2017.

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WE HEREBY CERTIFY to the correctness of the foregoing resolution.

GIL A. DE LA TORRE
Secretary to the
Sangguniang Panlungsod

NELSON S. LEGACION
City Vice Mayor
& Presiding Officer

APPROVED:

JOHN G. BONGAT
City Mayor 11/23/17