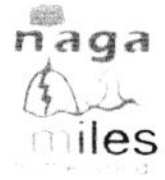




REPUBLIC OF THE PHILIPPINES
 TANGGAPAN NG SANGGUNIANG PANLUNGSOD
 City of Naga
 "An Maogmang Lugar"



RESOLUTION NO. 2017-526

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RESOLUTION APPROVING THE ANNUAL BUDGET OF BARANGAY CAROLINA, CITY OF NAGA FOR CALENDAR YEAR FROM JANUARY 1 TO DECEMBER 31, 2018 AS EMBODIED UNDER BARANGAY ORDINANCE NO. 2017-03 INVOLVING THE AMOUNT OF FIVE MILLION TWO HUNDRED ONE THOUSAND ONE HUNDRED ONE PESOS (P5,201,101.00) IN CONFORMITY WITH EXISTING BUDGETARY RULES AND REGULATIONS AND IN ACCORDANCE WITH THE PROVISIONS OF THE LOCAL GOVERNMENT CODE OF 1991:-

- Sponsors: Hon. Cecilia Veluz-De Asis *[Signature]*
 Hon. Gregorio R. Abonal
 Hon. Elmer S. Baldemoro
 Hon. Vidal P. Castillo *[Signature]*
 Hon. Salvador M. Del Castillo
 Co-Sponsors: Senior Citizens Councilors
 Hon. Edgar A. Hernandez
 Hon. Venancio C. Pimentel *[Signature]*

WHEREAS, received by the Sangguniang Panlungsod for appropriate action was the 1st Indorsement dated October 9, 2017 from the City Budget Officer, this city, forwarding the Annual Budget of Barangay Carolina, this city, for Calendar Year 2018 as embodied under Ordinance No. 2017-03 involving the amount of P5,201,101.00 with the information that his office rendered technical assistance in the preparation of the said annual budget and that they initially reviewed and found the same to have conformed with the existing budgetary rules and regulations and in accordance with the provisions of the Local Government Code of 1991;

WHEREAS, finding the said annual budget to be in order and complied with the provisions of R.A. No. 7160;

NOW, THEREFORE, on motion of Hon. Gregorio R. Abonal, seconded by Hon. Mila S.D. Raquid-Arroyo and Hon. Hon. Joselito SA. Del Rosario;

BE IT RESOLVED, as it is hereby resolved, to approve the Annual Budget of Barangay Carolina, City of Naga for Calendar Year from January 1 to December 31, 2018 as embodied under Barangay Ordinance No. 2017-03 involving the amount of Five Million Two Hundred One Thousand One Hundred One Pesos (P5,201,101.00) in conformity with existing budgetary rules and regulations and in accordance with the provisions of the Local Government Code of 1991.

LET COPIES of this resolution be furnished His Honor, the City Mayor, for his information, the City Treasurer, the City Accountant, the City Budget Officer and the Barangay Council of Cararayan through P/Bgy. Alicia V. Saba, for their information and guidance.

APPROVED:
 Adopted: October 24, 2017.

xxx xxx xxx

WE HEREBY CERTIFY to the correctness of the foregoing resolution.

[Signature]
GIL A. DE LA TORRE
 Secretary to the
 Sangguniang Panlungsod

[Signature]
NELSON S. LEGACION
 City Vice Mayor
 & Presiding Officer