



**RESOLUTION NO. 2017-518**  
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**RESOLUTION APPROVING THE APPLICATION OF MS. RIENA CARMELA M. YULO, PRESIDENT, ONE NAGA PLATINUM SPHERE E-GAMING CORPORATION FOR CONVERSION FROM SINGLE PROPRIETORSHIP TO A CORPORATION, AS OPERATOR OF PAGCOR ELECTRONIC GAMES (E-GAMES) AT CBD PLAZA HOTEL, CENTRAL BUSINESS DISTRICT II (CBD II), NAGA CITY:-**

Sponsor: Hon. Jose C. Rañola

**WHEREAS,** received by the Sangguniang Panlungsod for appropriate action is the undated letter of Ms. Riena Carmela M. Yulo, President, One Naga Platinum Sphere E-Gaming Corporation, relative to her application for conversion of business personality from single proprietorship to a corporation in compliance with the mandate of the Philippine Amusement and Gaming Corporation (PAGCOR);

**WHEREAS,** in compliance with the request of the SP Committee on Games and Amusement, the One Naga Platinum Sphere E-Gaming Corporation submitted a Certificate of Incorporation showing its incorporation on May 26, 2017 by the Securities and Exchange Corporation (SEC) with Company Registration No. CS 201717296;

**WHEREAS,** finding the same to be in order and necessary in application for Mayor's Permit of the corporation;

**NOW, THEREFORE,** on motion of Hon. Jose C. Rañola, seconded by Hon. Julian C. Lavadia Jr. and Hon. Elmer S. Baldemoro;

**BE IT RESOLVED,** as it is hereby resolved, to approve the application of Ms. Riena Carmela M. Yulo, President, One Naga Platinum Sphere E-Gaming Corporation for conversion from single proprietorship to a corporation, as operator of PAGCOR Electronic Games (E-Games) at CBD Plaza Hotel, Central Business District II (CBD II), Naga City.

**LET COPIES** of this resolution be furnished His Honor, the City Mayor for his concurrence, Ms. Riena Carmela M. Yulo, President, One Naga Platinum Sphere E-Gaming Corporation, and the City Treasurer, for their information and guidance.

APPROVED.  
Adopted: October 18, 2017

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**WE HEREBY CERTIFY** to the correctness of the foregoing resolution.

**GIL A. DE LA TORRE**  
Secretary to the Sangguniang Panlungsod

**NELSON S. LEGACION**  
City Vice Mayor & Presiding Officer

CONCURRED:  
  
**JOHN G. BONGAT**  
City Mayor *10/23/17*