Republic of the Philippines
Tangapan ng Sangguniang Panlungsod
2/F City Hall Bldg., J. Miranda Ave., Con. Peq., Naga City
☎ 472-79-19 • 473-20-51

RESOLUTION NO. 2017-458
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RESOLUTION AUTHORIZING HIS HONOR, THE CITY MAYOR TO ENTER INTO A MEMORANDUM OF AGREEMENT WITH THE LAND BANK OF THE PHILIPPINES (LBP)-ROTONDA BRANCH RELATIVE TO THE LATTER'S ON-LINE COLLECTION FACILITY, SUBJECT TO THE RATIFICATION BY THE SANGGUNIANG PANLUNGSOD:-

Sponsor: Hon. Ray-An Cydrick G. Rentoy

WHEREAS, received by the Sangguniang Panlungsod for appropriate action is the 1st Indorsement dated August 1, 2017 from the Office of the City Mayor, endorsing the draft Memorandum of Agreement for On-Line Collection Facility of Land Bank of the Philippines, and requesting for authority to enter into such Agreement;

WHEREAS, finding the same to be in order and beneficial not only to the city government but also to the institutional clients as it provides accessible on-line payment and collection facilities;

NOW, THEREFORE, on motion of Hon. Ray-An Cydrick G. Rentoy, seconded by Hon. Jose C. Rañola and Hon. Mila S.D. Raquid-Arroyo;

BE IT RESOLVED, as it is hereby resolved, to authorize His Honor, the City Mayor to enter into a Memorandum of Agreement with the Land Bank of the Philippines (LBP)-Rotonda Branch relative to the latter's On-Line Collection Facility, subject to the ratification by the Sangguniang Panlungsod.

LET COPIES of this resolution be furnished His Honor, the City Mayor, the Land Bank of the Philippines (LBP)-Rotonda, through its Branch Head, Ms. Jocelyn D. Barrion, the City Treasurer and the City Accountant for their information.

APPROVED
Adopted: September 12, 2017

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WE HEREBY CERTIFY to the correctness of the foregoing resolution.

GIL A. DE LA TORRE
Secretary to the
Sangguniang Panlungsod

NELSON S. LEGACION
City Vice Mayor
& Presiding Officer