



Republic of the Philippines
Tangapan ng Sangguniang Panlungsod
 2/F City Hall Bldg., JM Miranda Ave., Con. Peq., Naga City
 ☎ 472-79-19 • 473-20-51



RESOLUTION NO. 2017-148
 VVVVVVVVVVVVVVVVVVVVVVVVVVVVVVVVVVV

RESOLUTION AUTHORIZING HIS HONOR, THE CITY MAYOR TO ENTER INTO A MEMORANDUM OF AGREEMENT WITH LYRR REALTY DEVELOPMENT CORPORATION RELATIVE TO THE LATTER'S OFFER FOR CITY'S FREE USE OF ITS PROPERTY BESIDE BASILICA MINORE, BALATAS ROAD, AS VENDING PLACE OR "TIANGGE" DURING THE PEÑAFRANCIA FIESTA, SUBJECT TO THE RATIFICATION BY THE SANGGUNIAN PANLUNGSOD: -

Sponsor: Hon. Julian C. Lavadia Jr.

WHEREAS, received by the Sangguniang Panlungsod for appropriate action is the letter dated September 5, 2017 of City Vice Mayor and Acting City Mayor requesting for an authority to enter into a Memorandum of Agreement with LYRR Realty Development Corporation relative to the latter's offer for free use of the city government its property beside Basilica Minore along Balatas Road, as vending place or "tiangge" during the Peñafrancia Fiesta as contained in the letter dated August 22, 2017 of Mr. Richard T. Rocha, VP-Operations, LYRR Realty Development Corporation;

WHEREAS, finding the same to be in order and beneficial to both parties;

NOW, THEREFORE, on motion of Hon. Julian C. Lavadia Jr., seconded by Hon. Jose C. Rañola and Hon. Elmer S. Baldemoro;

BE IT RESOLVED, as it is hereby resolved, to authorize His Honor, The Acting City Mayor to enter into a Memorandum of Agreement with LYRR Realty Development Corporation relative to the latter's offer for city's free use of its property beside Basilica Minore, Balatas Road, as vending place or "tiangge" during the Peñafrancia Fiesta, subject to the ratification by the Sangguniang Panlungsod.

LET COPIES of this resolution be furnished His Honor, the City Mayor and the LYRR Realty Development Corporation, through Mr. Richard T. Rocha, VP-Operations, for their information.

APPROVED.

Adopted: September 5, 2017

Xxx

xxx

xxx

WE HEREBY CERTIFY to the correctness of the foregoing resolution.

GREGORIO RE BONAL
 Acting City Vice Mayor
 & Presiding Officer

GIL A. DE LA TORRE
 Secretary to the
 Sangguniang Panlungsod