

RESOLUTION NO. 2017-331

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WHEREAS, this initiative is in accordance with Supreme Court Decision in G.R. 192945, City of Iriga, Petitioner versus Camarines Sur III Electric Cooperative, Inc. (CASURECO III), Respondent;

WHEREAS, in collecting from CASURECO II what is just and fair franchise tax, the city can use the amount derived therein for various pro-poor and developmental programs;

NOW, THEREFORE, on joint and collective motion of the Members of the 12th Sangguniang Panlungsod of Naga;

BE IT RESOLVED, as it is hereby resolved, to direct the City Treasurer to assess and thereafter collect the franchise tax that the Camarines Sur II Electric Cooperative (CASURECO II) should be paying the Naga City Government based on total receipts from its entire coverage area on the basis of Supreme Court Decision in G.R. 192945: City of Iriga versus Camarines Sur III Electric Cooperative (CASURECO III).

LET COPIES of this resolution be furnished His Honor, the City Mayor for his concurrence, the City Treasurer and the Camarines Sur II Electric cooperative (CASURECO II) for their information.

UNANIMOUSLY APPROVED.


Adopted: July 4, 2017


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WE HEREBY CERTIFY to the correctness of the foregoing resolution.


GIL A. DE LA TORRE
Secretary to the
Sangguniang Panlungsod


NELSON S. LEGACION
City Vice Mayor
& Presiding Officer

CONCURRED:


JOHN G. BONGAT
City Mayor