Republic of the Philippines
**Tangapan ng Sangguniang Panlungsod**
2/F City Hall Bldg., J. Miranda Ave., Con. Peq., Naga City
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**RESOLUTION NO. 2017-287**
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**RESOLUTION AUTHORIZING THE OPENING OF A SEPARATE CURRENT ACCOUNT WITH THE DEVELOPMENT BANK OF THE PHILIPPINES (DBP) FOR THE CITY'S APPROVED APPLICATION FOR ONE (1) UNIT POINT OF SALE (POS) TERMINAL, AND DESIGNATING CERTAIN OFFICIALS AND EMPLOYEES AS SIGNATORIES:-**

Sponsors: Hon. Salvador M. del Castillo
Hon. Kathleen Alexis C. Llorente
City Youth Councilor

**WHEREAS**, received by the Sangguniang Panlungsod for appropriate action is the letter dated May 23, 2017 from the Office of the City Mayor, requesting for the passage of a resolution opening a separate Current Account with the Development Bank of the Philippines (DBP);

**WHEREAS**, in his letter dated May 22, 2017, AVP Ariel Peña, Head, DBP-Naga Branch, requested for a Sanggunian resolution to open an account (current or savings account) and specifically stating the authorized signatories;

**WHEREAS**, finding the same to be in order and necessary to the city's approved application for 1 unit Point of Sale (POS) Terminal;

**NOW, THEREFORE**, on motion of Hon. Salvador M. del Castillo, seconded by Hon. Elmer S. Baldemoro and Hon. Vidal P. Castillo;

**BE IT RESOLVED**, as it is hereby resolved, to authorize the opening of a separate Current Account with the Development Bank of the Philippines (DBP) for the city's approved application for one (1) unit Point of Sale (POS) Terminal, and designating the following officials and employees as signatories, to wit:

| | |
|---|---|
| HON. JOHN G. BONGAT | - City Mayor |
| MR. FLORENCIO TAM-MONGOSO JR. | - CGDH II |
| MR. JOSE A. CUYO JR. | - CGADH I |
| MS. GREGORIO NILDA B. ABONAL | - City Treasurer |
| MS. MARIA SOCORRO R. GAYANILO | - Acting Asst. City Treasurer |

**LET COPIES** of this resolution be furnished His Honor, the City Mayor for his concurrence, AVP Ariel Peña, Head, DBP-Naga Branch, and all concerned for their information and guidance.

APPROVED.
Adopted: May 30, 2017

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**WE HEREBY CERTIFY** to the correctness of the foregoing resolution.

**GIL A. DE LA TORRE**
Secretary to the
Sangguniang Panlungsod

**NELSON S. LEGACION**
City Vice Mayor
& Presiding Officer

CONCURRED:

**JOHN G. BONGAT**
City Mayor 6/5/17