



Republic of the Philippines
Tangapan ng Sangguniang Panlungsod
 2/F City Hall Bldg., J. Hernandez Ave., Con. Peq., Naga City
 ☎ 472-79-19 • 473-20-51



RESOLUTION NO. 2016-112
 VVVVVVVVVVVVVVVVVVVVVVVVV

RESOLUTION RATIFYING THE DEED OF ABSOLUTE SALE ENTERED INTO BY AND BETWEEN THE CITY GOVERNMENT OF NAGA AND THE ESTATE OF IRENE MARIANO PERTAINING TO A CERTAIN PARCEL OF LAND WHERE THE BARANGAY HALL AND MULTI-PURPOSE BUILDING OF DAYANDANG ARE ERECTED CONTAINING AN AREA OF MORE OR LESS 48 AND 89 SQUARE METERS, RESPECTIVELY, SPECIFICALLY DESCRIBED AS BLOCK 7 OF SUBDIVISION PLAN LRC Psd-10681 COVERED BY TRANSFER CERTIFICATE OF TITLE NO. 3518, SUBJECT TO THE CONDITION THAT THE CAPITAL GAINS TAX SHALL BE ASSUMED BY VENDOR:-

Sponsor: Hon. Mila S.D. Raquid-Arroyo *[Signature]*

WHEREAS, received by the Sangguniang Panlungsod for appropriate action is the letter dated 31 March 2016 of Atty. Perfecto N. Bragais III, City Legal Officer, requesting upon directive of the City Mayor, for the passage of a resolution ratifying the Deed of Absolute Sale dated March 31, 2016 entered into by and between the City Government of Naga and the Estate of Irene Mariano, represented by its two court-appointed administrators, namely: Ma. Catalina Sofia S. Mariano and Editha S. Santuyo;

WHEREAS, subject of the said Deed of Absolute Sale is a parcel of land where the Barangay Hall and Multi-Purpose Building of Dayandang are erected containing an area of more or less 48 and 89 square meters, respectively, specifically described as Block 7 of Subdivision Plan LRC Psd-10681 covered by Transfer Certificate Of Title No. 3518;

WHEREAS, on February 16, 2010, through SP Resolution No. 2010-052, the then City Mayor Jesse M. Robredo was authorized to negotiate and enter into a contract with the Heirs of the Estate of Irene Mariano for the acquisition of the parcel of land subject of the said Deed of Absolute Sale;

WHEREAS, copy of the said Deed of Absolute Sale is hereto attached as integral part of this resolution;

WHEREAS, the 11th Sangguniang Panlungsod believes that the ratification of the said Deed of Absolute Sale is in order and beneficial not only to the city government but to Barangay Dayandang as well, provided that the vendor shall assume the payment of Capital Gains Tax;

[Handwritten mark] **NOW, THEREFORE**, on motion of Hon. Mila S.D. Raquid-Arroyo, seconded by Hon. Ray-An Cydrick G. Rentoy, Hon. Elmer S. Baldemoro and Hon. David Casper Nathan A. Sergio;

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BE IT RESOLVED, as it is hereby resolved, to ratify the Deed of Absolute Sale entered into by and between the City Government of Naga and the Estate of Irene Mariano pertaining to a certain parcel of land where the Barangay Hall and Multi-Purpose Building of Dayandang are erected containing an area of more or less 48 and 89 square meters, respectively, specifically described as Block 7 of Subdivision Plan LRC Psd-10681 covered by Transfer Certificate of Title No. 3518, subject to the condition that the Capital Gains Tax shall be assumed by vendor.

LET COPIES of this resolution be furnished His Honor, the city Mayor for his information, the City Legal Officer, the City Treasurer and the City Assessor for their information and guidance.

APPROVED.


Adopted: April 5, 2016

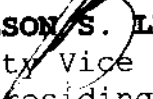
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WE HEREBY CERTIFY to the correctness of the foregoing resolution.


GIL A. DE LA TORRE
Secretary to the
Sangguniang Panlungsod]


NELSON S. LEGACION
City Vice Mayor
& Presiding Officer

