REPUBLIC OF THE PHILIPPINES
TANGGAPAN NG SANGGUNIANG PANLUNGSOD
City of Naga
An Maogmang Lugar

naga files

RESOLUTION NO. 2016-110

RESOLUTION APPROVING THE ANNUAL BUDGET OF BARANGAY LERMA, CITY OF NAGA FOR CALENDAR YEAR FROM JANUARY 1 TO DECEMBER 31, 2016 AS EMBODIED UNDER ORDINANCE NO. 001, SERIES OF 2016 INVOLVING THE AMOUNT OF TWO MILLION FIVE HUNDRED SEVENTY SIX THOUSAND ONE HUNDRED SIXTY EIGHT (P2,576,168.00) PESOS IN CONFORMITY WITH EXISTING BUDGETARY RULES AND REGULATIONS AND IN ACCORDANCE WITH THE PROVISIONS OF THE LOCAL GOVERNMENT CODE OF 1991:-

Sponsor: Hon. Gabriel H. Bordado Jr.

WHEREAS, received by the Sangguniang Panlungsod for appropriate action was the 1st Indorsement dated March 16, 2016 from the City Budget Officer, this city, forwarding the Annual Budget of Barangay Lerma, this city, for Calendar Year 2016 as embodied under Ordinance No. 001, series of 2016 involving the amount of P2,576,168.00 with the information that his office rendered technical assistance in the preparation of the said annual budget and that they initially reviewed and found the same to have conformed with the existing budgetary rules and regulations and in accordance with the provisions of the Local Government Code of 1991;

WHEREAS, finding the said annual budget to be in order and complied with the provisions of R.A. No. 7160;

NOW, THEREFORE, on motion of Hon. Gabriel H. Bordado Jr., seconded by Hon. Mila S.D. Raquid-Arroyo, Hon. Elmer s. Baldemoro and Hon. Cecilia Veluz-De Asis;

BE IT RESOLVED, as it is hereby resolved, to approve the Annual Budget of Barangay Lerma, City of Naga for Calendar Year from January 1 to December 31, 2016 as embodied under Ordinance No. 001, series of 2016 involving the amount of Two Million Five Hundred Seventy Six Thousand One Hundred Sixty Eight (P2,576,168.00) Pesos in conformity with existing budgetary rules and regulations and in accordance with the provisions of the Local Government Code of 1991.

LET COPIES of this resolution be furnished His Honor, the City Mayor, for his information, the City Treasurer, the City Accountant, the City Budget Officer and the Barangay Council of Lerma through P/Bgy. Domingo R. Serrado, for their information and guidance.

APPROVED:
Adopted: April 5, 2016.

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WE HEREBY CERTIFY to the correctness of the foregoing resolution.

GIL A. DE LA TORRE
Secretary to the
Sangguniang Panlungsod

NELSON S. LEGACION
City Vice Mayor
& Presiding Officer