RESOLUTION NO. 2015-307
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RESOLUTION AUTHORIZING HIS HONOR, THE CITY MAYOR TO ENTER INTO A MEMORANDUM OF AGREEMENT WITH SM PRIME HOLDINGS, INC. AND SM LIFESTYLE ENTERTAINMENT, INC. RELATIVE TO 20% DISCOUNT PRIVILEGE TO SENIOR CITIZENS ON ADMISSION FEES IN MOVIE HOUSES, SUBJECT TO THE RATIFICATION BY THE SANGGUNIANG PANLUNGSOD:-

Sponsor: Hon. Jose A. Tuason

WHEREAS, received by the Sangguniang Panlungsod for appropriate action is the 1st Indorsement dated June 30, 2015 from the Office of the City Mayor, requesting authority for the City Mayor to enter into a Memorandum of Agreement with the SM Prime Holdings, Inc. and SM Lifestyle Entertainment, Inc. relative to 20% discount privilege to senior citizens on admission fees in movie houses;

WHEREAS, finding this authority to His Honor, the City Mayor to be in order and necessary to affirm the grant of such discount privilege to senior citizens since 2013;

NOW, **THEREFORE**, on motion of Hon. Jose A. Tuason, seconded by Hon. Mila S.D. Raquid-Arroyo and Hon. Cecilia Veluz-De Asis;

BE IT RESOLVED, as it is hereby resolved, to authorize His Honor, the City Mayor to enter into a Memorandum of Agreement with SM Prime Holdings, Inc. and SM Lifestyle Entertainment, Inc. relative to 20% discount privilege to senior citizens on admission fees in movie houses, subject to the ratification by the Sangguniang Panlungsod.

LET COPIES of this resolution be furnished His Honor, the City Mayor for his information, the SM Prime Holdings, Inc. and SM Lifestyle Entertainment, Inc., and the City Legal Officer, for their information and guidance.

APPROVED.

Adopted: August 11, 2015

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WE HEREBY CERTIFY to the correctness of the foregoing resolution.

GIL A. DE LA TORRE
Secretary to the
Sangguniang Panlungsod

NELSON S. LEGACION
City Vice Mayor
& Presiding Officer