

RESOLUTION NO. 2014-412
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RESOLUTION RATIFYING THE DEED OF ABSOLUTE SALE MADE AND EXECUTED BY AND BETWEEN THE CITY GOVERNMENT OF NAGA AND DEL ROSARIO HOMEOWNERS ASSOCIATION, INC. WITH REGARD TO THE 13,733 SQUARE-METER PROPERTY SOLD TO THE ASSOCIATION BY THE NAGA CITY GOVERNMENT THROUGH THE LOCALIZED COMMUNITY MORTGAGE PROGRAM (LCMP) :-

Sponsor: Hon. Mila S.D. Raquid-Arroyo

WHEREAS, received by the Sangguniang Panlungsod for appropriate action was the letter dated August 7, 2014 of Engr. Rolanso SI. Campillos, Acting Head, Housing & Settlement Office (HSDO), requesting for ratification of the Deed of Absolute Sake made and entered into by and between the City Government of Naga and Del Rosario Homeowners Association, Inc. with regard to the 13,733 square-meter property sold to the Association by the city government through the Localized Community Mortgage Program (LCMP);

WHEREAS, on September 10, 2013, through Resolution No. 2013-231, the Sangguniang Panlungsod authorized His Honor, the City Mayor to enter into such Agreement;

WHEREAS, finding the same to be in order and necessary in the furtherance of the city's Socialized Housing Program;

NOW, THEREFORE, on motion of Ho. Mila S.D. Raquid-Arroyo, seconded by Hon. David Casper Nathan A. Sergio;

BE IT RESOLVED, as it is hereby resolved, to ratify the Deed of Absolute Sale made and executed by and between the City Government of Naga and Del Rosario Homeowners Association, Inc. with regard to the 13,733 square-meter property sold to the Association by the Naga City Government through the Localized Community Mortgage Program (LCMP).

LET COPIES of this resolution be furnished His Honor, the City Mayor for his information, the Del Rosario Homeowners Association, Inc., through its President, Ms. Gemma T. Pacis, the City Legal Officer and the Acting Chief, Housing & Settlements Development Office (HSDO), for their information and guidance.

APPROVED.

Adopted: November 11, 2014

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WE HEREBY CERTIFY to the correctness of the foregoing resolution.

GIL A. DE LA TORRE
Secretary to the
Sangguniang Panlungsod

NELSON S. LEGACION
City Vice Mayor
& Presiding Officer