RESOLUTION NO. 2014-188
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RESOLUTION CONFIRMING AND RATIFYING THE MEMORANDUM OF AGREEMENT ENTERED INTO BY AND BETWEEN THE CITY GOVERNMENT OF NAGA AND THE DEVELOPMENT BANK OF THE PHILIPPINES-NAGA BRANCH WITH RESPECT TO THE OFFER OF THE LATER OF ITS VARIOUS PAYMENT PRODUCTS AND SERVICES INCLUDING POINT-OF-SALE (POS) PAYMENT SYSTEM FOR OVER-THE-COUNTER COLLECTIONS AND THE BILLS PAYMENT FACILITY AND INTERNET PAYMENT GATEWAY (IPG) FOR WEB-BASED ONLINE PAYMENT ACCEPTANCE:-

Sponsor: Hon. Ray-An Cydrick G. Rentoy

WHEREAS, received by the Sangguniang Panlungsod for appropriate action is the letter dated June 13, 2014 of His Honor, the City Mayor with respect to the offer of the Development Bank of the Philippines-Naga Branch OF its various Payment Products and Services including Point-of-Sale (POS) Payment System for Over-the-Counter Collections and the Bills Payment Facility and Internet Payment Gateway (IPG) for Web-Based Online Payment Acceptance;

WHEREAS, the City of Naga was identified by the Development Bank of the Philippines as pilot area for this kind of payment products and services, and once realized, the target full operation will be on October 2014;

WHEREAS, finding the same to be in order and beneficial to the city government and its constituents;

NOW, THEREFORE, on motion of Hon. Ray-An Cydrick G. Rentoy, seconded by Hon. Vidal P. Castillo;

BE IT RESOLVED, as it is hereby resolved, to confirm and ratify the Memorandum of Agreement entered into by and between the City Government of Naga and the Development Bank of the Philippines-Naga Branch with respect to the offer of the Development Bank of the Philippines-Naga Branch of its various Payment Products and Services including Point-of-Sale (POS) Payment System for Over-the-Counter Collections and the Bills Payment Facility and Internet Payment Gateway (IPG) for Web-Based Online Payment Acceptance.

LET COPIES of this resolution be furnished His Honor, the City Mayor for his information, the Development Bank of the Philippines-Naga Branch, the City Treasurer, the City Accountant, and the City Legal officer, for their information and guidance.

APPROVED.
Adopted: June 24, 2014

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WE HEREBY CERTIFY to the correctness of the foregoing resolution.

GIL A. DE LA TORRE
Secretary to the
Sangguniang Panlungsod

GABRIEL H. BORDADO JR.
Acting City Vice Mayor
& Presiding Officer