Republic of the Philippines
Tangapan ng Sangguniang Panlungsod
2/F City Hall Bldg., J. Miranda Ave., Con. Peq., Naga City
☎ 472-79-19 • 473-20-51

RESOLUTION NO. 2016-152

RESOLUTION RATIFYING THE MEMORANDUM OF AGREEMENT ENTERED INTO BY AND BETWEEN THE CITY GOVERNMENT OF NAGA AND SM PRIME HOLDINGS, INC. & SM LIFESTYLE ENTERTAINMENT, INC. RELATIVE TO 20% DISCOUNT PRIVILEGE TO SENIOR CITIZENS ON ADMISSION FEES IN MOVIE HOUSES:-

Sponsor: Hon. Jose A. Tuason

WHEREAS, received by the Sangguniang Panlungsod for appropriate action is the 1st Indorsement dated May 03, 2016 from the Office of the City Mayor, endorsing for ratification the Memorandum of Agreement entered into by and between the City Government of Naga and SM Prime Holdings, Inc. & SM Lifestyle Entertainment, Inc. relative to 20% discount privilege to senior citizens on admission fees in movie houses;

WHEREAS, copy of the said Memorandum of Agreement is hereto attached as integral part of this resolution;

WHEREAS, finding the ratification of the said Agreement to be in order and necessary in granting such discount privilege to senior citizens;

NOW, THEREFORE, on motion of Hon. Jose A. Tuason, seconded by Hon. Vidal P. Castillo;

BE IT RESOLVED, as it is hereby resolved, to ratify the Memorandum of Agreement entered into by and between the City Government of Naga and SM Prime Holdings, Inc. & SM Lifestyle Entertainment, Inc. relative to 20% discount privilege to senior citizens on admission fees in movie houses.

LET COPIES of this resolution be furnished His Honor, the City Mayor for his information, the SM Prime Holdings, Inc. & SM Lifestyle Entertainment, Inc., and the City Legal Officer, for their information and guidance.

APPROVED.

Adopted: May 17, 2016

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WE HEREBY CERTIFY to the correctness of the foregoing resolution.

GIL A. DE LA TORRE
Secretary to the
Sangguniang Panlungsod

NELSON M. LEGACION
City Vice Mayor
& Presiding Officer