**RESOLUTION NO 2013-147**
**VVVVVVVVVVVVVVVVVVVVV**

**RESOLUTION AUTHORIZING HIS HONOR, THE CITY MAYOR TO ENTER INTO A REVISED MEMORANDUM OF AGREEMENT WITH THE LAND BANK OF THE PHILIPPINES (LBP) IN THE EXTENSION OF LIVELIHOOD LOAN FACILITY TO ELIGIBLE OFFICERS AND EMPLOYEES OF THE CITY GOVERNMENT OF NAGA, SUBJECT TO THE RATIFICATION BY THE SANGGUNIANG PANLUNGSOD:-**

Sponsor: Hon. Cecilia Veluz-De Asis

**WHEREAS**, received by the Sangguniang Panlungsod for appropriate action is letter dated June 10, 2013 of BEO/OIC Zuven A. T. Valencia of Land Bank of the Philippines (LBP), and duly indorsed by the Office of the City Mayor, requesting authority for the City Mayor to enter into a Memorandum of Agreement with the Land Bank of the Philippines (LBP) in the extension of the livelihood loan facility to eligible officers and employees of the City Government of Naga;

**WHEREAS,** this revised Memorandum of Agreement is necessary to re-activate the previous agreement that already expired, and to consider new provisions introduced for revision;

**WHEREAS,** finding the same to be in order;

**NOW, THEREFORE**, on motion of Hon. Cecilia Veluz-De Asis, seconded by Hon. Ray-An Cydrick G. Rentoy;

**BE IT RESOLVED**, as it is hereby resolved, to authorize His Honor, the City Mayor to enter into a revised Memorandum of Agreement with the Land Bank of the Philippines (LBP) in the extension of Livelihood Loan Facility to eligible officers and employees of the City Government of Naga, subject to the ratification by the Sangguniang Panlungsod.

**LET COPIES** of this resolution be furnished His Honor, the City Mayor and Mr. Zuven A.T. Valencia, BEO/OIC, Land Bank of the Philippines, for their information.

APPROVED.

Adopted: June 11, 2013

Xxx xxx xxx

**WE HEREBY CERTITY** to the correctness of the foregoing resolution.

**GIL A. DE LA TORRE**
Secretary to the
Sangguniang Panlungsod

**GABRIEL H. BORDADO, JR.**
City Vice Mayor &
Presiding Officer