RESOLUTION NO. 2012-230
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RESOLUTION AUTHORIZING HIS HONOR, THE CITY MAYOR TO ENTER INTO A MEMORANDUM OF AGREEMENT WITH ANY GOVERNMENT FINANCING INSTITUTIONS FOR THE PURPOSE OF EXTENDING FINANCIAL ASSISTANCE TO THE COALITION FOR E-TRIKE, SUBJECT TO THE RATIFICATION BY THE SANGGUNIANG PANLUNGSOD:-

Sponsor: Hon. David Casper Nathan A. Sergio

WHEREAS, received by the Sangguniang Panlungsod for appropriate action is the 1st Indorsement dated March 23, 2012 from the Office of the City Mayor indorsing the letter dated 26 January 2012 of certain Trimobile Drivers for E-Trike asking help to be part of the Naga City E-Trike Project through Metro PESO's Livelihood Assistance Program;

WHEREAS, given the very limited resources of the Metro PESO to accommodate such request, it would be more proper to tap government financing institutions for this purpose, and to fully support the E-Trike Project in the City of Naga, the same being economical and environment-friendly;

WHEREAS, finding the same to be in order and advantageous to the city government, and beneficial to the transport sector;

NOW, THEREFORE, on motion of Hon. David Casper Nathan A. Sergio, seconded by hon. Ray-An Cydrick G. Rentoy and Hon. Raoul T. Rosales;

BE IT RESOLVED, as it is hereby resolved, to authorize His Honor, the City Mayor to enter into a Memorandum of Agreement with any government financing institutions for the purpose of extending financial assistance to the Coalition for E-Trike, subject to the ratification by the Sangguniang Panlungsod.

LET COPIES of this resolution be furnished His Honor, the City Mayor for his information, and the Coalition for E-Trike for its information and guidance.

APPROVED.

Adopted: May 2, 2012

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WE HERBEY CERTIFY to the correctness of the foregoing resolution.

GIL A. DE LA TORRE
Secretary to the
Sangguniang Panlungsod

CECILIA VELUZ-DE ASIS
Acting City Vice Mayor &
Presiding Officer