

HON. CECILIA VELUZ-DE ASIS
Acting City Vice Mayor & Presiding Officer

- City Councilors -

HON. NELSON S. LEGACION	HON. JOSE A. TUASON
HON. ESTEBAN R. ABONAL	HON. JOAQUIN F PEREZ, JR.
HON. DAVID CASPER NATHAN A. SERGIO	HON. RAOUL T. ROSALES
HON. MARIA ELIZABETH Q. LAVADIA	HON. ALEX C. NERO-O.B.
HON. RAY-AN CYDRICK G. RENTOY	HON. DAN PAOLO R. MORALES-Sick

RESOLUTION NO. 2012-073
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RESOLUTION APPROVING THE ANNUAL BUDGET OF BARANGAY PEÑAFRANCIA, CITY OF NAGA FOR CALENDAR YEAR FROM JANUARY 1 TO DECEMBER 31, 2012 AS EMBODIED UNDER BARANGAY APPROPRIATION ORDINANCE NO. 001 INVOLVING THE AMOUNT OF TWO MILLION NINE HUNDRED TWO THOUSAND SIX HUNDRED FORTY FOUR (P2,902,644.00) PESOS IN CONFORMITY WITH EXISTING BUDGETARY RULES AND REGULATIONS AND IN ACCORDANCE WITH THE PROVISIONS OF THE LOCAL GOVERNMENT CODE OF 1991:-

On joint and Collective motion

WHEREAS, received by the Sangguniang Panlungsod for appropriate action was the 1st Indorsement dated March 2, 2012 from the City Budget Officer, this city, forwarding the Annual Budget of Barangay Peñafrancia, this city, for Calendar Year 2012 as embodied under Barangay Appropriation Ordinance No. 001 involving the amount of P2,902,644.00 with the information that his office rendered technical assistance in the preparation of the said annual budget and that they initially reviewed and found the same to have conformed with the existing budgetary rules and regulations and in accordance with the provisions of the Local Government Code of 1991;

WHEREAS, finding the said annual budget to be in order and complied with the provisions of R.A. No. 7160;

NOW, THEREFORE, on joint and collective motion of the Members of the 9th Sangguniang Panlungsod of the City of Naga;

BE IT RESOLVED, as it is hereby resolved, to approve the Annual Budget of Barangay Peñafrancia, City of Naga for Calendar Year from January 1 to December 31, 2012 as embodied under Barangay Appropriation Ordinance No. 001 involving the amount of Two Million Nine Hundred Two Thousand Six Hundred Forty Four (P2,902,644.00) Pesos in conformity with existing budgetary rules and regulations and in accordance with the provisions of the Local Government Code of 1991.

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LET COPIES of this resolution be furnished His Honor, the Acting City Mayor, for his approval, the City Treasurer, the City Accountant, the City Budget Officer and the Barangay Council of Peñafrancia through P/Bgy. Jeffrey C. Moralde, for their information and guidance.

UNANIMOUSLY APPROVED:

Adopted: March 6, 2012.

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WE HEREBY CERTIFY to the correctness of the foregoing resolution.

GIL A. DE LA TORRE
Secretary to the
Sangguniang Panlungsod

CECILIA VELUZ-DE ASIS
Acting City Vice Mayor &
Presiding Officer

APPROVED:

GABRIEL H. BORDADO, JR.
Acting City Mayor